



The Hongkong Telegraph.

(ESTABLISHED 1881.)

NEW SERIES

日九初月二十年九十二緒光

MONDAY, JANUARY 25, 1904

一拜禮

號五廿月正英港香

\$30 PER ANNUM
SINGLE COPY, 10 CENTS

Banks.

YOKOHAMA SPECIE BANK, LIMITED.

ESTABLISHED 1880.
CAPITAL SUBSCRIBED Yen 24,000,000
CAPITAL PAID-UP " 18,000,000
CAPITAL UNCALLED " 6,000,000
RESERVE FUND " 9,210,000

Head Office: YOKOHAMA.

Branches and Agencies:

TOKIO. KOBE.
NAGASAKI. LONDON.
YOKOHAMA. NEW YORK.
SAN FRANCISCO. HONOLULU.
HONGKONG. SHANGHAI.
TIENTSIN. NEWCHWANG.
PEKING.

LONDON BANKERS:
THE LONDON JOINT STOCK BANK, LD.
PARIS BANK, LD.
THE UNION OF LONDON AND
SMITHS BANK, LD.

HONGKONG BRANCH: INTEREST ALLOWED.
On Current Account at the rate of 2 per cent.
per Annum on the Daily Balance.
On fixed deposits for 12 months at 5 per cent.

TARO HODSUMI,
Manager.

Hongkong, 11th September, 1903. [21]

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$10,000,000
RESERVE FUND \$10,000,000
Sterling Reserve \$10,000,000
Silver Reserve \$16,000,000
RESERVE LIABILITY OF PROPRIETORS \$10,000,000

COURT OF DIRECTORS:
A. J. RAYMOND, Esq., Chairman.
H. E. TOMKINS, Esq., Deputy Chairman.
Hon. C. W. DICKSON, Esq.
N. A. SIEBS, Esq.
A. GOETS, Esq.
H. W. SLADE, Esq.
A. HAUPT, Esq.
C. A. TOMES, Esq.
H. SCHUBERT, Esq.
E. S. WHEELER, Esq.
E. SHELLIM, Esq.

CHIEF MANAGER:
HONGKONG: J. R. M. SMITH.

SHANGHAI: H. M. BEVIS.

LONDON BANKERS: LONDON AND COUNTY
BANKING COMPANY, LIMITED.

HONGKONG: INTEREST ALLOWED:
On Current Account at the rate of 2 per cent.
per Annum on the daily balance.

ON FIXED DEPOSITS:
For 3 months, 2 per cent. per Annum.
For 6 months, 3 per cent. per Annum.
For 12 months, 4 per cent. per Annum.

J. R. M. SMITH,
Chief Manager.

Hongkong, 25th January, 1904. [22]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted
by the HONGKONG AND SHANGHAI
BANKING CORPORATION. Rules may be
obtained on application.

INTEREST on deposits is allowed at 3 1/2 PER
CENT. per annum.

Depositors may transfer at their option
balances of \$100 or more to the HONGKONG AND
SHANGHAI BANK to be placed on FIXED
DEPOSITS at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI
BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager.

Hongkong, 1st May, 1903. [23]

THE NATIONAL BANK OF CHINA, LIMITED.

Authorized Capital \$1,000,000
Paid up Capital \$324,374

HEAD OFFICE: HONGKONG.

Board of Directors:—
Chan Kit Shan, Esq. J. Scott Harrison, Esq.
Chow Tung Shing, Esq. J. Laus, Esq.

Chief Manager,
GEO. W. F. PLAYFAIR.

Interest for 12 months Fixed 5 %
Hongkong, 12th May, 1903. [B]

THE DEUTSCH ASIATISCHE BANK.

PAID-UP CAPITAL Sh. Tels. 5,000,000

HEAD OFFICE: SHANGHAI.

BOARD OF DIRECTORS: BERLIN.

BRANCHES: Hankow
Tientsin
Calcutta
Tientsin (Kiautschou)

LONDON BANKERS:
Messrs. N. M. ROTHSCHILD & SONS,
UNION OF LONDON AND SMITHS BANK, LTD.
DEUTSCHE BANK (BERLIN), LONDON AGENCY
DIREKTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.
DEPOSITS received on terms which may be
learned on application. Every description of
Banking and Exchange business transacted.

H. FIGGE,
Manager.

Hongkong, 1st September, 1903. [25]

TO LET.

NO. 1, RIFON TERRACE in FLATS.

No. 4, RIFON TERRACE.

No. 15, WONG NEI CHONG ROAD, facing
Race Course.

FLATS in MORETON TERRACE, facing
Polo Ground.

OFFICES in course of erection, COM-
NAUGHT ROAD (near BLAKE PIER).

GODOWN No. 34, BLUE BUILDINGS.

GODOWNS: PRAYA EAST.

Apply to
THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.

Hongkong, 1st December, 1903. [165]

TO LET.

"CROWNSNEST"—FULLY FURNISHED or
UNFURNISHED. BARKER ROAD.

CHEAPEST HOUSES IN THE COLONY.

MORRISON HILL GAP ROAD. Nice
Houses, 4 Rooms, Bath Rooms, Out-
houses and Verandahs. Only \$40 inclusive
of Taxes.

WILD DELL BUILDINGS, No. 147,
WANCHAI ROAD. Comfortable and Airy
Flats of 2 or 3 Rooms, from \$25 inclusive of Taxes.
And others to suit various requirements.

S. A. SETH,
Land and Estate Broker,
Dairy Farm Co., Ltd.

Hongkong, 21st January, 1904. [46]

HONGKONG HOTEL.

Military Band during dinner on Saturday Nights.

Hongkong, 4th December, 1903. [26]

GUARANTY TRUST COMPANY OF NEW YORK (AMERICAN BANK).

ESTABLISHED 1864.

PAID UP CAPITAL U.S. Gold \$2,000,000

SURPLUS AND UNDIVIDED PROFITS \$5,180,000

Gold \$7,180,000

Head Office: NEW YORK.

LONDON OFFICE:
33 and 35, Lombard Street, E.C.

F. C. Bishop, Manager, Eastern Department.

LONDON BANKERS:
PARR'S BANK, LIMITED.

HONGKONG OFFICE:
4, DES VŒUX ROAD.

General Banking and Exchange business
transacted.

INTEREST ALLOWED
On Current Accounts at 2 1/2 per annum.

On Fixed Deposits:
For 3 months 2 1/2 per annum.

" 6 " 3 1/2 " "

" 12 " 4 " "

E. F. GROS,
Acting Manager.

Hongkong, 1st December, 1903. [20]

INTERNATIONAL BANKING CORPORATION.

CAPITAL, SURPLUS AND UNDIVIDED PROFITS,
GOLD \$7,992,173.37—about £1,640,000.

CAPITAL AND SURPLUS AUTHORIZED
GOLD \$10,000,000—£2,055,000.

HEAD OFFICE:
1, WALL STREET, NEW YORK.

LONDON OFFICE:
THREADNEEDLE HOUSE, E.C.

BRANCHES AT
SAN FRANCISCO, WASHINGTON,
MEXICO, MANILA, SHANGHAI, SINGA-
PORE, YOKOHAMA, BOMBAY,
CALCUTTA

AND AGENTS ALL OVER THE WORLD

LONDON AND CONTINENTAL
BANKERS:

NATIONAL PROVINCIAL BANK OF
ENGLAND, LIMITED,
UNION OF LONDON AND SMITHS BANK, LTD.

CREDIT LYONNAIS, DRESNER BANK,
COMPTON NATIONAL D'ESCOMPTE
DE PARIS, &c.

THE Corporation transacts every Descrip-
tion of Banking and Exchange Business,
receives Money in Current Account and issues
Fixed Deposit Receipts either in Gold or
Silver at Rates which may be ascertained on
Application.

HONGKONG BRANCH:
20, DES VŒUX ROAD CENTRAL.

CHARLES R. SCOTT,
Manager.

Hongkong, 14th December, 1903. [19]

IMPERIAL BANK OF CHINA.

ESTABLISHED BY IMPERIAL DECREE
OF THE 12TH NOVEMBER, 1896.

Shanghai Tels.

SUBSCRIBED CAPITAL 5,000,000

PAID-UP CAPITAL 2,500,000

Head Office: SHANGHAI.

Branches and Agencies:
CANTON. PENANG.
CHEFOO. SINGAPORE.
HANKOW. TIENTSIN.
PEKING.

THE Bank purchases and receives for collec-
tion Bills of Exchange drawn on the above
places, and Sells Drafts and Telegraphic Trans-
fers Payable at its Branches and Agencies.

HONGKONG BRANCH:
Advances made on approved securities.
Bills discounted.

INTEREST ALLOWED ON DEPOSITS.
3 per Annum Fixed Deposits for 3 months.

4 " " " 6 " "

5 " " " 12 " "

E. W. RUTTER,
Manager.

Hongkong, 12th August, 1903. [18]

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE: LONDON.

CAPITAL PAID-UP £800,000

RESERVE LIABILITY OF SHARE-
HOLDERS £800,000

RESERVE FUND £725,000

INTEREST ALLOWED ON CURRENT
ACCOUNT at the Rate of 2 per cent. per
annum on the Daily Balances.

On Fixed Deposits for 12 months 4 per cent.

" 6 " 3 " "

" 3 " 2 " "

T. P. COCHRANE,
Manager.

Hongkong, 24th December, 1903. [24]

Ships.

PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

FOR	STEAMERS.	TO SAIL ON	REMARKS.
SINGAPORE, COLOMBO and BOMBAY (Calling at Penang if sufficient inducement offers).	MAZAGON W. H. S. Hall.	About 26th January	Freight only.
YOKOHAMA via SHANGHAI, MOJI and KOBE (Passing through the Inland Sea).	SOCOTRA C. J. Denton, R.N.R.	About 27th January	Freight only.
SHANGHAI	CHUSAN W. B. Palmer, R.N.R.	About 29th January	Freight and Passage.
LONDON, &c.	BENGAL G. Philipps	Noon, 30th January	See Special Advertisement.
LONDON, AMSTERDAM and AVERVA via SINGAPORE, PENANG, COLOMBO, PORT SAID and MARSEILLES	PALERMO E. G. Andrews	About 14th February	Freight only.

For Further Particulars, apply to

Hongkong, 25th January, 1904

E. A. HEWETT, Superintendent.

IMPERIAL GERMAN MAIL LINE.

NORDDEUTSCHER LLOYD. HAMBURG-AMERIKA LINIE.

STEAM FOR
SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ, PORT SAID, NAPLES, GENOA,
ANTWERP, BREMEN/HAMBURG;
PORTS IN THE LEVANTE, BLACK SEA and BALTIC PORTS;
Also
LONDON, NEW YORK, BOSTON, BALTIMORE, NEW ORLEANS, GALVESTON,
AND SOUTH AMERICAN PORTS;
Steamers will call at GIBRALTAR and SOUTHAMPTON to land Passengers
and Luggage.

N.B.—Cargo can be taken on through Bills of Lading for the Principal Places in Russia.

PROPOSED SAILINGS FROM HONGKONG

(SUBJECT TO ALTERATION.)

STEAMERS.	SAILING DATES.
SACHSEN	WEDNESDAY, 3rd February, 1904.
GERA	WEDNESDAY, 17th February, 1904.
SEYDLITZ	WEDNESDAY, 2nd March, 1904.
ROON	WEDNESDAY, 16th March, 1904.
PREUSSEN	WEDNESDAY, 30th March, 1904.
HAMBURG	WEDNESDAY, 13th April, 1904.
PRINZ HEINRICH	WEDNESDAY, 27th April, 1904.

* Steamers of the Hamburg-America Linie.

ON WEDNESDAY, the 3rd day of February, 1904, at Noon, the Steamship
"SACHSEN" of the NORDDEUTSCHER LLOYD, Captain W. Franke, with
MAILS, PASSENGERS, SPECIE and CARGO, will leave this Port as above, Calling at
NAPLES and GENOA.

Shipping Orders will be granted till NOON, on MONDAY, the 1st February, Cargo and
Specie will be received on Board until 5 P.M., on TUESDAY, the 2nd February, and Parcels
will be received at the Agency's Office until NOON, on TUESDAY, the 2nd February.
Contents of Packages are required. No Parcel Receipts will be signed for less than \$2.50
and Parcels should not exceed Two Feet Cubic in Measurement.
The Steamer has splendid Accommodation and carries a Doctor and Stewardesses.
Linen can be washed on board.

NORDDEUTSCHER LLOYD.

For further Particulars, apply to

MELCHERS & CO.,

AGENTS.

Hongkong, 21st January, 1904. [13]

Intimations.

LANE, CRAWFORD & CO.

THE FAVOURITE BRAND
FOR TWENTY YEARS.



AS SUPPLIED TO THE LEADING CLUBS AND HOTELS.
PRICE: Per Dozen \$17.00. Per Bottle \$1.50.

LANE, CRAWFORD & CO.

Hongkong, 2nd January, 1904. [38]

THOMAS' HOTEL.

A FIRST CLASS HOTEL, most centrally situated; Well furnished and Airy Bedrooms.
Monthly Boarders accommodated on very moderate terms.
For Particulars apply to

THE MANAGER.

NOTICE

TO THE WEARIED.

There is no nicer place to spend a few days in quiet rest, than
MACAO.

And there is no more Comfortable Hotel in the Far East, than the
MACAO HOTEL.

WM. FARMER,
Proprietor.

27]

Intimations.

When you feel in need of
something to refresh the body
and at the same time nourish
and sustain—something to make
you strong, hale and hearty
—try a cup of Bovril.



JAPAN

COALS.

THE MITSUI BUSSAN KAISHA (MITSUI & Co.)

HEAD OFFICE:—1, SURUGA-CHO, TOKYO.
LONDON BRANCH:—34, LIME STREET, E.C.
HONGKONG BRANCH:—PRINCE'S BUILDINGS, ICE HOUSE STREET.

OTHER OFFICES:

New York, San Francisco, Hamburg, Bombay, Singapore, Sourabaya, Manila, Amoy,
Shanghai, Chefoo, Tientsin, Newchwang, Port Arthur, Seoul, Chemulpo, Yokohama,
Yokosuka, Nagoya, Osaka, Kobe, Maiduru, Kure, Shimonoseki, Moji, Wakamatsu,
Karatsu, Nagasaki, Kuchinotan, Sasebo, Miike, Hakodate, Taipei, etc.

Telegraphic Address: "MITSUI" (A.B.C. and A 1 Codes).

CONTRACTORS OF COAL to the Imperial Japanese Navy and Armies and the State
Railways; Principal Railway Companies and Industrial Works; Home and Foreign Mail and
Freight Steamers.

SOLE PROPRIETORS of the Famous Miike, Tagawa, Yamano and Ida Coal Mines; and
SOLE AGENTS for Fujinotani, Hokoku, Hondu, Ichimura, Kanada, Mameda, Mannoura,
Onoura, Otsuji, Sasahara, Tsubakuro, Yoshinotani, Yoshio, Yunkibara and other Coals.
N. INUZUKA, Manager, Hongkong

H. PRICE & CO.

WINE MERCHANTS,

12 QUEEN'S ROAD CENTRAL.

Picnic parties furnished with wines, etc., at
a moment's notice.

Contracts made on special terms with
Caterers, Committees, Messes and Captains of
Steamers. All Wines, Spirits and Beers supplied
are guaranteed.

Price list on application. TELEPHONE No. 135.

Hongkong, 23rd July, 1903.

[41]



CALDBECK, MACGREGOR & Co.,

WINE AND SPIRIT MERCHANTS.

15, QUEEN'S ROAD,
HONGKONG.

Telephone
No. 75.

LONDON—RANGOON STREET, CRUTCHED FRIARS.

GLASGOW—ST. ENOCH'S SQUARE.

SHANGHAI—FOOCHOW ROAD.

SINGAPORE—RAFFLES' QUAY.

Hongkong, 12th January, 1904.

[42]

INCANDESCENT GAS LIGHT.

The attention of consumers is drawn to the fact that

the Undersigned, being Sole Agents for

DR. AUER VON WELSBACH Co.,

VIENNA,

THE INVENTORS OF INCANDESCENT
GAS LIGHT.

ARE SELLING THE ONLY GENUINE MANTLES,
The Price of which has been reduced to
FIFTY CENTS per piece.

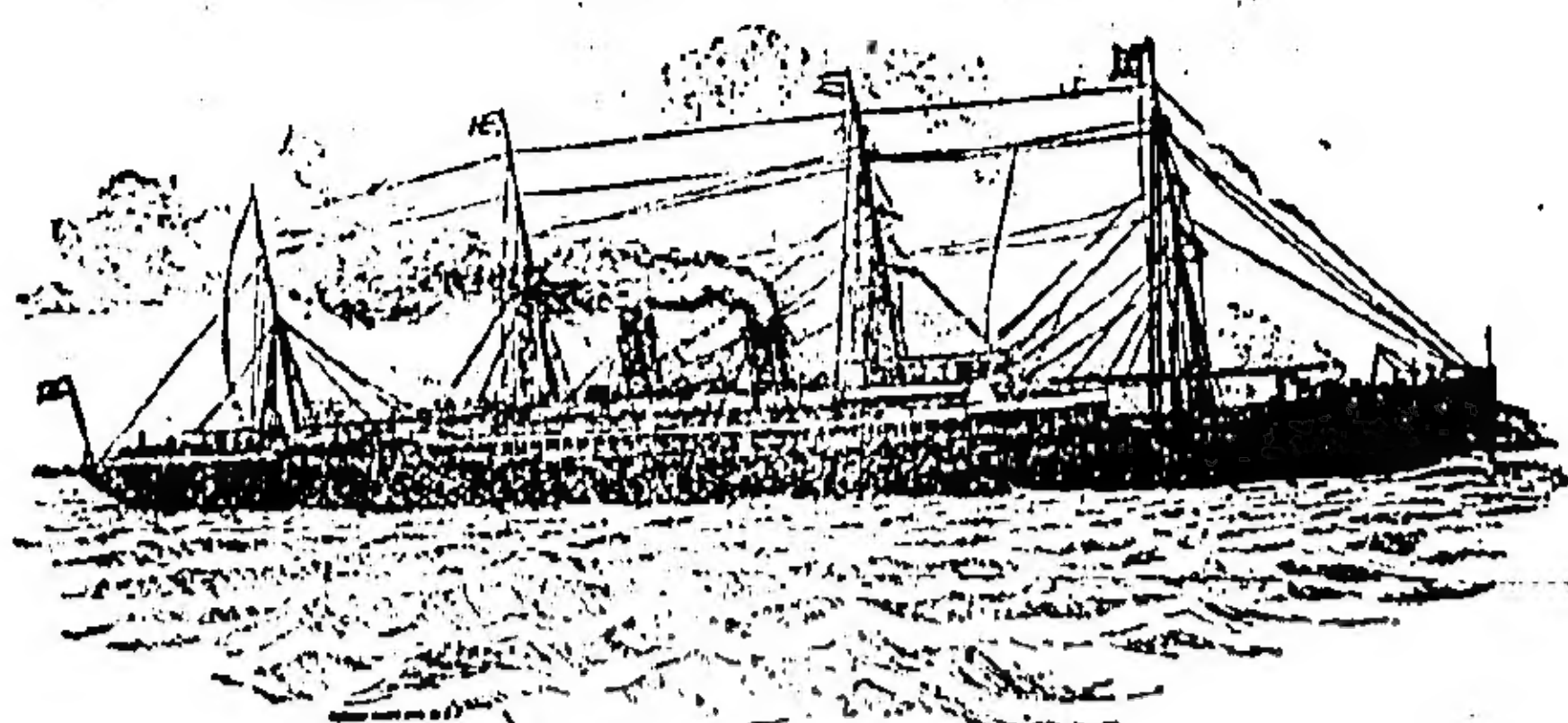
BEWARE OF INFERIOR IMITATIONS!

KRUSE & Co.,
CONNAUGHT HOUSE.

34]

Mails.

U.S. MAIL LINES.



PACIFIC MAIL S.S. CO., OCCIDENTAL & ORIENTAL S.S. CO.
TAKING PASSENGERS AND CARGO TO JAPAN, THE UNITED STATES, MEXICO,
CENTRAL AND SOUTH AMERICA AND EUROPE.

PROPOSED SAILINGS FROM HONGKONG.

"DORIC"	4,784 Gross Tons	FRIDAY, 29th January, at Noon.
"SIBERIA"	11,284 "	SATURDAY, 13th February, at Noon.
"OPTIC"	4,352 "	TUESDAY, 23rd February, at Noon.
"KOREA"	11,276 "	THURSDAY, 10th March, at Noon.
"GALLIC"	4,205 "	SATURDAY, 19th March, at Noon.
"CHINA"	5,060 "	TUESDAY, 5th April, at Noon.

(Record Trip Yokohama to San Francisco made by s.s. "KOREA," 11,276 tons, Oct. 18th-28th, 1903; 10 days, 15 hours.)

THE O. & O. Company's Steamship "DORIC" will be despatched for SAN FRANCISCO, via SHANGHAI, NAGASAKI, KOBE, INLAND SEA, YOKOHAMA and HONOLULU, on FRIDAY, the 29th instant, at Noon, taking Freight for Japan, the United States, and Europe. Passengers are allowed to break their journey at any point en route.

Through Passage Tickets granted to England, France and Germany by all trans-Atlantic lines of Steamers, and to the principal cities of the United States or Canada.

Passengers holding through ORDERS TO EUROPE have the choice of the Overland Rail Routes from San Francisco, including the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and NORTHERN PACIFIC RAILWAY; also the CANADIAN PACIFIC RAILWAY on payment of £4 in addition to the regular tariff rate.

Passengers holding Orders for OVERLAND CITIES in the United States have between SAN FRANCISCO and CHICAGO, the option of the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and other direct connecting Railways, and from Chicago to destination the choice of direct lines.

Special rates (first-class only) to European Ports, are granted to Missionaries, Members of the Naval, Military, Diplomatic and Consular Services, and European Civil Service Officials located in Asia, and to European Officials in the Service of the Governments of China and Japan.

TO UNITED STATES AND CANADIAN PORTS, Special rates (first class only) are granted and will apply only to Missionaries, Members of the Naval and Military Services, and to Consular and Diplomatic Officials of the Governments of China and Japan.

Through Bills of Lading issued for transportation to Yokohama and other Japan Ports, to San Francisco, to Atlantic and Inland Cities of the United States, via Overland Railway, to Havana, Trinidad, and Demerara, and to ports in Mexico, Central and South America, by the Companies' and connecting Steamers.

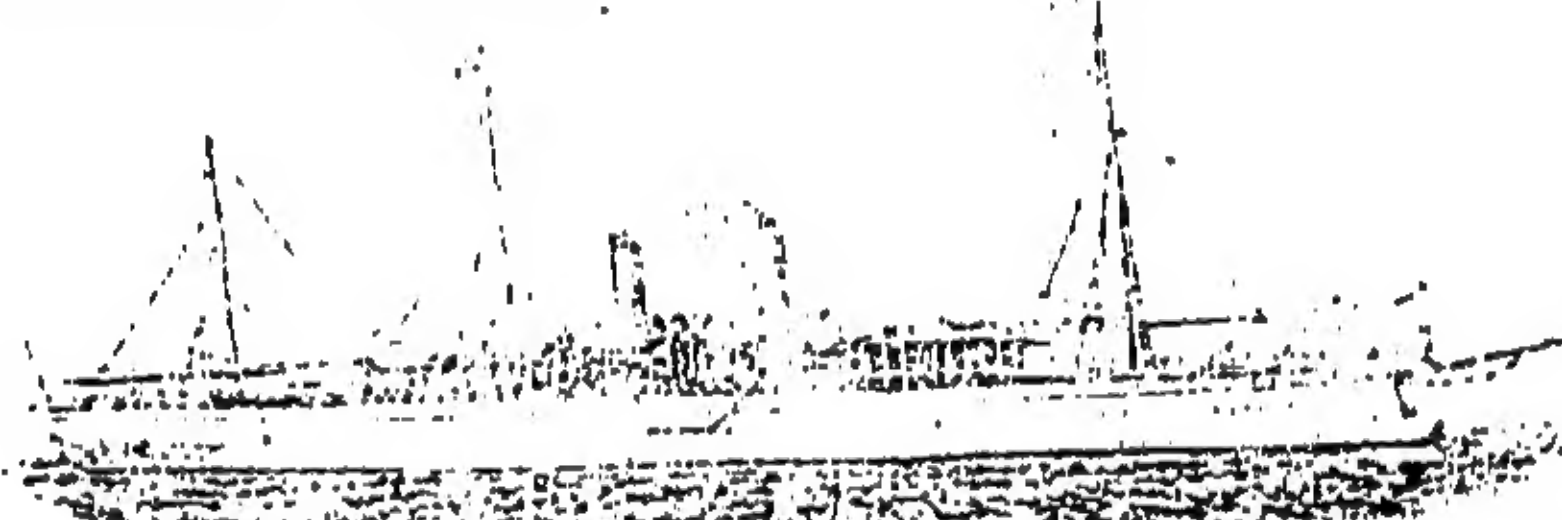
FEATURES OF THIS LINE.

The largest and steadiest and fastest passenger ships on the Pacific.
Southern Route; passengers enjoy out-doors throughout; deck bathing. The call at Honolulu, Oahu, the most fertile and beautiful island of the Pacific. The only line to San Francisco, the greatest port of the Pacific.

Sailings positively on schedule date.
For further information as to Passage and Freight, apply to the Agency of the Companies, Queen's Building.

J. STUART THOMSON, Acting Agent.

(Hongkong, 20th January, 1904.)

CANADIAN PACIFIC RAILWAY COY.'S
ROYAL MAIL STEAMSHIP LINE.

THE FAST ROUTE BETWEEN CHINA, JAPAN AND EUROPE, VIA CANADA AND THE UNITED STATES.

(SAILING AT SHANGHAI, NAGASAKI, KOBE, YOKOHAMA & VICTORIA, B.C.)

SAFETY. SPEED. PUNCTUALITY.

SAVING 3 TO 7 DAYS ACROSS THE PACIFIC.

"EMPERESS" Twin Screw Steamships—6,000 Tons—10,000 Horse Power—Speed 10 Knots.

PROPOSED SAILINGS FROM HONGKONG.—(SUBJECT TO ALTERATION)

R.M.S. "ATHENIAN"..... 3,882 Tons..... WEDNESDAY, 27th January.

"EMPERESS OF INDIA"..... 6,000 "..... WEDNESDAY, 10th February.

"TARTAR"..... 4,425 "..... WEDNESDAY, 24th February.

"EMPERESS OF JAPAN"..... 6,000 "..... WEDNESDAY, 9th March.

"EMPERESS OF CHINA"..... 6,000 "..... WEDNESDAY, 23rd March.

Hongkong to London, 1st Class..... via St. Lawrence £60. Via New York £62.

Hongkong to London, Intermediate on Steamers, and 1st Class Rail..... £40. £42.

THE magnificent Twin-Screw "EMPERESS" Steamships pass through the famous INLAND SEA OF JAPAN, and usually make the voyage YOKOHAMA TO VAN COUVER (B.C.) in 12 DAYS, and make connection with the PALATIAL OVERLAND TRAINS FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE.

Passengers Booked through to all principal points and AROUND THE WORLD.

SPECIAL RATES (first class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of Chinese and Japanese Governments.

For further information, Maps, Guides, Hand Books, Rates of Freight and Passage, apply to

D. E. BROWN, General Agent, 9, Pedder's Street.

(Hongkong, 13th January, 1904.)

HAMBURG-AMERIKA LINIE.

OSTATISCHER FRACHTDAMPFER DIENST.

(Taking Cargo at through Rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LISBON, OPORTO, LONDON, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS IN THE LEVANT; BLACK SEA and BALTIC PORTS; NORTH and SOUTH AMERICAN PORTS.)

PROPOSED SAILINGS FROM HONGKONG.

SUBJECT TO ALTERATION.

STEAMERS.	DESTINATIONS.	SAILING DATES.	Freight and Passengers
WURZBURG	HAVRE, BREMEN and HAMBURG. (Calling at SINGAPORE and PENANG.)	29th January.	Freight and Passengers
v. Binzer	HAVRE and HAMBURG.	6th Feb.	Freight.
ALESIA	(Calling at SINGAPORE and COLOMBO.)	27th Feb.	Freight.
Schönfeldt	HAVRE and HAMBURG.	8th March.	Freight.
C. FERD. LAEISZ	(Calling at SINGAPORE and PENANG.)	22nd March.	Freight.
Sachs	HAVRE and HAMBURG.	5th April.	Freight.
SITHONIA	(Calling at SINGAPORE and COLOMBO.)		
Hildebrandt	HAVRE and HAMBURG.		
SAMBIA	(Calling at SINGAPORE and PENANG.)		
Schmidt	HAVRE and HAMBURG.		
ANDALUSIA	(Calling at SINGAPORE and COLOMBO.)		
v. Döhring			

For further Particulars, apply to

HAMBURG-AMERIKA LINIE, HONGKONG OFFICE, No. 1, Queen's Buildings.

(Hongkong, 18th January, 1904.)

GO TO THE
KOWLOON HOTEL,
KOWLOON.
J. W. OSBOKNE, Proprietor and Manager.

Shipping—Steamers.

HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM,"	2,303 tons,	Captain H. D. Jones.
"POWAN,"	2,338 "	G. F. Morrison, R.M.R.
"FATSUN,"	2,260 "	A. W. Dixon.
"HANKOW,"	3,073 "	C. V. Lloyd.
"KINSIAN,"	2,865 "	J. J. Lassus.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted) and at 5:30 P.M. and 9 P.M. (Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M., 2:30 P.M. and 5:30 P.M. (Sunday excepted).

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

S.S. "HEUNGSHAN,"	1,998 tons,	Captain W. E. Clarke.
"LUNGSHAN,"	2,19 tons,	Captain T. Hamlin.

This steamer leaves Canton for Macao every Tuesday, Thursday and Saturday at about 7:30 A.M.; and leaves Macao for Canton every Monday, Wednesday and Friday at about 7:30 A.M.

JOINT SERVICE OF THE H.K. C. AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION COMPANY, LTD., AND THE INDU-CHINA STEAM NAVIGATION COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM," 588 tons, Captain B. Branch.

"NANNING," 563 " " " C. Butchart.

"TAK HING," 518 " " " K. D. Thomas.

Departures from Canton and Wuchow about five times every week. Round trips take about 5 days. These vessels have Superior Cabin accommodation and are lighted throughout by electricity.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,

18, Bank Buildings, Queen's Road Central, opposite the Hongkong Hotel

Or of BUTTERFIELD & SWIRE, Agents, CHINA NAVIGATION CO., LTD.

Hongkong, 25th January, 1904.

JAVA-CHINA-JAPAN LINE.

HEAD AGENT: R. BISSCHOP,

3, DUDDELL STREET,

HONGKONG.

REGULAR FOUR-WEEKLY SERVICE BETWEEN

JAVA, CHINA, AND JAPAN.

Steamer.	From	Expected on or about	Will leave for	On or about
TJIPANAS	JAPAN.	First half of February	SPORE, JAVA PORTS and MACASSAR.	First half of February
TJILATJAP	JAVA PORTS via MACASSAR.	Do.	SHANGHAI and JAPAN.	Do.
TJIMAH	Do.	Second half of February	Do.	Second half of February

The Steamers are all fitted throughout with Electric Light and have Accommodation for a limited number of Saloon Passengers, and will take Cargo to all Netherlands India Ports on through Bills of Lading.

For Particulars of Freight and Passage, apply to

THE AGENTS,

THE HOLLAND-CHINA TRADING CO.

Telephone No. 201, Hongkong, 13th January, 1904.

Intimations.

PORTRAITS, GROUPS, ENLARGING, AND COPYING IN ALL SIZES.

AMATEUR WORK GIVEN SPECIAL ATTENTION.

FULL LINE OF SUPPLIES ALWAYS IN STOCK.

ORIENTAL

COSTUMES AND

FANCY DRAPERIES

FURNISHED.

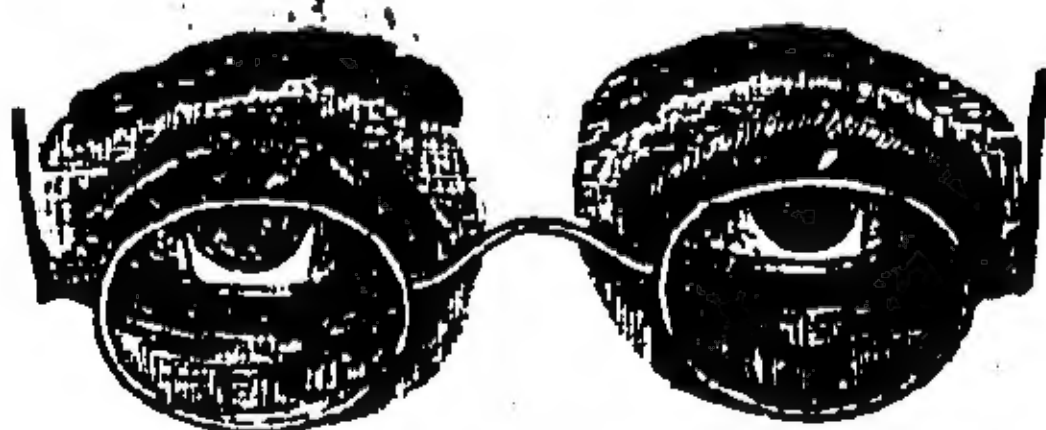
WORK GUARANTEED TO BE

THE BEST IN THE COLONY.

LADIES' SPECIAL TOILET ROOM.

40] PATRONAGE RESPECTFULLY SOLICITED.

EYE-SIGHT.



MR. N. LAZARUS

May be personally consulted for SPECTACLES.

No charge for testing the eyes.

Glasses and frames of all kinds and qualities.

Prices from \$2 upwards.

16, QUEEN'S ROAD, CENTRAL.

(Hongkong, 6th November, 1903.)

THE CONNAUGHT HOUSE,
QUEEN'S ROAD CENTRAL.

A FIRST CLASS HOTEL SITUATED NEAR THE BANKS AND PRINCIPAL OFFICES. EXCELLENT CUISINE AND WINES.

Large and lofty Rooms Elegantly Furnished. Hydraulic Elevator.

Hot and Cold Water throughout. Special Rates for Tourists.

Launch Service for Guests.

For Terms, apply to

THE MANAGER.

(Hongkong, 1st November, 1903.)

Intimations.

THE YOKOHAMA DOCK CO., LTD.

No. 1 DOCK.

Length inside, 514 ft. Width of entrance, top 95 ft.; bottom 75 ft. Water on blocks, 27.5 ft. Time to pump out, 4 hours.

No. 2 DOCK.

Length inside, 375 ft. Width of entrance, top 60.5 ft.; bottom 45.8 ft. Water on blocks, 28.5 ft. Time to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns for dealing quickly and cheaply with work, and a large stock of material is always at hand, (plates and angles all being tested by Lloyds' surveyors).

Two powerful Twin Screw Towboats are available for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable of lifting 35 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings, and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking, and repair work, will be found to compare favourably with that of any port in the world.

Telephone : Works, No. 508; General, No. 378.

Telegrams, "Dock, Yokohama," Codes A. I. and A. B. O. (4th).

Yokohama, May 11th, 1903.

[G]

HOTEL CRAIGIEBURN,

PLUNKET'S GAP, the PEAK, near the TRAM TERMINUS, Tel. 56.

For Terms, &c., apply to the

MANAGER.

Hongkong, 2nd July, 1900.

[32]

THE HONGKONG LAND RECLAMATION CO., LIMITED.

NOTICE is hereby given that the SIXTH ORDINARY MEETING of SHAREHOLDERS in this Company will be held at the COMPANY'S OFFICE, Victoria Buildings, on WEDNESDAY, the 27th January, 1904, at 11:30 o'clock A.M., for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ending 31st December, 1903.

The REGISTER of SHARES of the Company will be CLOSED on THURSDAY, the 21st January, to WEDNESDAY, the 27th January, (both days inclusive) during which period no Transfer of Shares can be registered.

By Order of the Board of Directors, MOWBRAY S. NORTHCOTE, Secretary.

Hongkong, 19th January, 1904. [147]

THE HONGKONG LAND INVESTMENT AND AGENCY CO., LIMITED.

NOTICE is hereby given that the SIXTH ORDINARY MEETING of SHAREHOLDERS in this Company will be held at the COMPANY'S OFFICE, Victoria Buildings, on WEDNESDAY, the 27th January, 1904, at 12 o'clock NOON, for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ending 31st December, 1903.

The REGISTER of SHARES of the Company will be CLOSED on SATURDAY, the 16th January, to WEDNESDAY, the 27th January, (both days inclusive) during which period no Transfer of Shares can be registered.

By Order of the Board of Directors, A. SHELTON HOOPER, Secretary.

Hongkong, 9th January, 1904. [103]

THE HONGKONG ROPE MANUFACTURING CO., LIMITED.

THE TWENTIETH ORDINARY ANNUAL MEETING of SHAREHOLDERS in the Company will be held in the COMPANY'S OFFICES, No. 14, Des Vaux Road, Victoria, on SATURDAY, the 6th February, 1904, at 11 A.M., for the purpose of receiving the Statement of Account and the Report of the General Managers for the year ending 31st December, 1903, declaring a Dividend and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED on WEDNESDAY, the 3rd February, to SATURDAY, the 6th February, both days inclusive.

SHEWAN, TOMES & CO., General Managers.

Hongkong, 18th January, 1904. [136]

THE HONGKONG, CANTON & MACAO STEAMBOAT COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE SEVENTY-FIFTH ORDINARY HALF-YEARLY MEETING of SHAREHOLDERS in the Company will be held at the OFFICE of the Company, No. 18, Bank Buildings, Queen's Road Central, on SATURDAY, the 6th FEBRUARY, at 12 o'clock NOON, for the purpose of receiving a Report of the Directors, together with a Statement of Accounts, declaring a Dividend, confirming the Appointment of a Director and electing Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from the 23rd January to the 6th February, inclusive.

By Order of the Board of Directors, T. ARNOLD, Secretary.

Hongkong, 16th January, 1904. [129]

HONGKONG JOCKEY CLUB.

NOTICE.

FROM THIS Date and until after the 25th FEBRUARY next HORSES and/or PONIES not entered for the FORTHCOMING RACES will not be allowed on the RACE or TRAINING COURSE between the Hours of 6 and 8 A.M.

Members may exercise unentered Horses or Ponies after 8 A.M. on the Training Course.

By Order, T. F. HOUGH, Clerk of the Course.

Hongkong, 18th January, 1904. [138]

THE WEST POINT BUILDING CO., LIMITED.

NOTICE is hereby given that the SIXTH ORDINARY MEETING of SHAREHOLDERS in this Company will be held at the COMPANY'S OFFICE, Victoria Buildings, on WEDNESDAY, the 27th January, 1904, at 11:45 o'clock A.M., for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ending 31st December, 1903.

The REGISTER of SHARES of the Company will be CLOSED on SATURDAY, the 16th January, to WEDNESDAY, the 27th January, (both days inclusive) during which period no Transfer of Shares can be registered.

By Order of the Board of Directors, A. SHELTON HOOPER, Secretary.

The Hongkong Land Investment and Agency Co., Limited, General Agents for The West Point Building Co., Limited.

Hongkong, 22nd January, 1904. [100]

WANTED.

BY THE NEW AMOY DOCK CO., LIMITED, AMOY, AN ASSISTANT ENGINEER.

Terms to be stated in the Application, which must be accompanied by Qualifications, &c., and addressed to

B. HEMPEL, General Manager.

Amoy, 19th January, 1904. [155]

WANTED.

A JUNIOR CLERK, must have a thorough knowledge of English and write a Good Hand.

Apply to— "K.K." C/o Hongkong Telegraph.

Hongkong, 19th January, 1904. [146]

WANTED.

A HOUSE at the PEAK for the Summer Months.

Apply to— THE HONGKONG LAND INVESTMENT AND AGENCY CO., LD.

Hongkong, 14th January, 1904. [120]



GOVERNMENT NOTIFICATION.

INFORMATION has been received from the Military Authorities that GUN PRACTICE will take place from Stonecutter's Island (South Shore Battery) in a South-Westerly Direction at Ranges from 600 to 2,000 yards, on the 29th instant, and from Lyemun (Pak-sha-wan Battery) in the Direction of the Entrance to Junk Bay at Ranges from 600 to 2,000 yards, on the 30th instant.

If the Weather is unfavourable on either of above Dates, Practice will take place on the 1st February.

Practice will commence at 9 A.M. on the 29th instant, and at 9:30 A.M. on the 30th instant, and end at 11 A.M. Daily, if the Range is clear.

By Command, A. M. THOMSON, Acting Colonial Secretary.

Colonial Secretary's Office, Hongkong, 21st January, 1904. [155]

KEEN ISLAND CEMENT COMPANY, LIMITED.

PORTLAND CEMENT.

In Casks of 37½ lbs. net \$4.75 ex Factory.

THE FAR EAST.

WHY THERE WILL BE NO WAR.

GERMAN VIEWS.

The Berlin correspondent of the P. M. G. writes:—The general view prevailing in diplomatic circles in the German capital is that the ultimate issue of the negotiations pending between Russia and Japan will be a patching up of differences that will postpone, for the present at all events, even if it does not entirely avert, the catastrophe of war between these two empires. Of course there are a few who fear that Japan may be in the end simply duped by Muscovite promises, which will only be kept so long as the Tsar's Government is unable to realise its intentions. For these the present is favourable for Japan to strike a blow at her colossal rival, seeing that she is more ready for action as compared with Russia.

German officials were optimistic about the development of the negotiations from the moment when the first cloud of danger was discernible in the Far East; and they have not swerved from this standpoint. In fact, at this juncture they appear to be more optimistic about the future than ever. A very well-informed German politician remarked to me:—"If anything had happened likely to alter our opinion, we should have heard of it. No news of a disquieting kind has so far reached us." As far as I gather, people here gauge the situation from a different point of view from that taken up in England.

METHODS OF MUSCOVITE DIPLOMACY.
What is described on your side of the Channel as a dangerous game on the part of the Russians seems to be looked upon here as merely a feature of the methods of Muscovite diplomacy. They eliminate the idea of "danger," because, from the confidential tone of their criticism, they appear to understand the "Russian" better than we do. What we call "danger" just now, German politicians describe as "bluff." In so many words, a personage upon whom I can rely has said to me:—

The Tsar is not going to force on war with Japan, and Count Lamdorff, who is now directly managing the course of events, has not the slightest intention of going to war either. Russia's game is to sail as close to the wind as possible, and to derive every advantage she can; but the moment she discovers she can go no further, and that the patience of the Japanese Government is on the point of exhaustion, she will halt and be ready to come to terms. In a recent article in the *Pall Mall Gazette* an apt reference was made to Fielding's dictum that patience would be fatigued by exercise. In the opinion of German statesmen, their Muscovite colleagues are past-masters at defining the exact amount of exercise that can be imposed upon patience by the judicious "bluff."

"AN UNDERSTANDING."
We are accordingly on the verge of hearing that Russia and Japan have come to an understanding which will permit of the maintenance of peace. It will be declared officially to be satisfactory to both sides; but the more important feature about it will be that the danger of war will have been averted. It is known that Japan will not yield as to the introduction of Muscovite influence south of the river Yalu. As regards Manchuria, Russia will make some spacious promises, upon which the world will place any value it likes. Of course, if things had been left to the management of Admiral Alexieff, the Viceroy, considerations of prudence would probably have been thrown to the winds. When he complained of the want of docks at Port Arthur he was aiming at what he considered a piece of factious opposition on the part of M. De Witte. The forward military party in Russia are not guided by reasons of finance. The Admiral, in the opinion of some, wanted a policy of action which would have enabled him to have made a name for himself. As Count Lamdorff has now got the upper hand at St. Petersburg, and as he is regulating the course of the negotiations, it may safely be inferred that war will not be their outcome, because his policy is notoriously a pacific one, and pacific considerations prevail also at Tokio.

From the above it may easily be understood that the report of the presence of a Russian squadron at Chemulpo for the sake of menacing Seoul was not credited in Berlin. The slightest move on Korea would not be brooked by Japan because it would be an attack on her vital interests.

ENGLAND'S PURCHASE OF WARSHIPS.
It is generally believed in Berlin that the purchase by England of the two Chilean iron-clads was regarded, both at St. Petersburg and at Tokio, as an earnest on the part of Great Britain that every assistance would be given to her ally in support of her efforts to maintain peace; and Great Britain's energetic action in Tibet is also regarded as a check to Russian diplomatists, which has caused them to pause all the more because the British move was quite unexpected by them.

Other political considerations also have, according to the German interpretation of the situation, made for a pacific settlement on the part of Russia. At St. Petersburg there appears to be a wholesome dread lest the United States should take umbrage at the conduct of Russia in Manchuria, as the great Republic of the West has interests there that will not be suffered to be infringed. Moreover, the rapprochement of England and France renders it still more improbable that the French Government would support any Russian forward movement against Japan.

THE REPORTED SUMMONS OF JAPANESE TO THE COLOURS.

With reference to the report that all Japanese of military age now in London have received notice to return to their country, Russia's agency is informed by the Japanese Legation that the Government deals directly with each Japanese subject liable to military service and not through the Legation. At the same time the Japanese Minister authorises the statement

that any wholesale recall of men to Japan, such as the report suggests, is in the highest degree improbable, and his Excellency can only assume that the rumour has its origin in some notification from the Government to one or two Japanese in London that they have not the legal permits requisite to allow of their residence abroad.

A DANGEROUS PRACTICE.

The carelessness of Indian Railway Travelers in throwing articles from the windows of swiftly-moving trains is the cause of frequent injury to Plate-layers and other railroad men. An empty bottle thrown from a train has great force. Newspapers are about the only thing that can be safely thrown out. A newspaper cannot hurt, and it has been known to save life. A Plate-layer on the Great Central Railway of England read in a newspaper how Dr. Williams' pink pills had cured a woman who suffered from chronic indigestion in exactly the same way as his own wife, Mrs. Bartholomew, 6, Fowler-street, Wincobank, Sheffield. "I was under doctors for three years," she said; "but my disease was chronic. My appetite completely failed; I could not sleep for the pains in my side and chest. Even milk gave me frightful pains; my legs and feet swelled so that I could hardly walk." In consequence of a newspaper article Mrs. Bartholomew began to use Dr. Williams' pink pills for pale people. "After the third bottle," said she, "I was completely cured; I have not been out of sorts since, and have increased a stone in weight." Indigestion, bile, anemia, consumption, and rheumatism had been cured by the same means.

Dr. Williams' pink pills cure all diseases arising from weak nerves and overstrain, or from residence in tropical climates, such as liver ailments, the after-effects of intermittent malarial, and other fevers, paralysis, locomotor ataxia (the latter always incurable by ordinary medicines), sciatica, St. Vitus' dance, spinal disease, nervous headache, and heart disease; also disorders arising from weakness and impoverished blood, such as anemia, consumption, rheumatism, indigestion, shortness of breath, hysteria, female disorders, and pale and sallow complexion. These pills (which are intended for both sexes, but are especially valuable to ladies in the characteristic ailments of their sex) are sold in round neckless bottles, with a pink outer wrapper, bearing in red letters the full name (seven words), "Dr. Williams' pink pills for pale people." The words "for pale people" were adopted for use in England and America; they have reference, of course, to Europeans; but the pills are equally adapted for all races and castes and for both sexes. Wherever a tonic and strengthening medicine is required, Dr. Williams' pink pills are invaluable. They give strength and make blood. They are obtainable direct from Dr. Williams' Medicine Company, Holborn Viaduct, London.

[23]

To be Let.

TO LET.
TWO ROOMS suitable for OFFICE use, Entrance from Ice House Street.
Apply to—
SECRETARY,
MASONIC HALL.
Hongkong, 20th January, 1904. [151]

TO LET.
FIRST and SECOND FLOORS of No. 34, QUEEN'S ROAD CENTRAL, opposite the GENERAL POST OFFICE, after M. RICH 3187, 1904, at present occupied by Messrs. POWELL & CO. and the COSMOPOLITAN HOUSE. This House is especially suitable for people who are seeking places for Hotel purposes.
Please apply to—
YEE SANG FAT,
at the above Address.
Hongkong, 29th December, 1903. [153a]

Masonic.

EOTHEN MARK LODGE,
No. 264.

A REGULAR MEETING of the above LODGE will be held at the FREEMASONS' HALL, Zealand Street, on WEDNESDAY, the 27th instant, at 8.30 for 9 P.M. precisely. Visiting Brethren are cordially invited to attend.
Hongkong, 20th January, 1904. [150]

Insurance.

NORTH GERMAN FIRE INSURANCE COMPANY OF HAMBURG.

THE Undersigned AGENTS of the above Company are prepared to accept First Class FOREIGN and CHINESE RISKS at CURRENT RATES.
SIEMSEN & CO.
Hongkong, 18th May, 1903. [152]

F. BLACKHEAD & CO.,
SHIPCHANDLERS, SAILMAKERS,
COAL AND PROVISION MERCHANTS,
CHARTS, NAVAL CONTRACTORS,
AND GENERAL COMMISSION AGENTS.
16, DES VUEX ROAD CENTRAL,
HONGKONG.
SOAP AND SODA MANUFACTURERS.

SOLE AGENTS FOR
HARTMANN'S RAHTJEN'S GENUINE
COMPOSITION RED HANU
BRAND, HARTMANN'S GREY PAINT,
DAIMLER'S PATENT MOTOR
LAUNCHES,
&c., &c., &c.

SOLE AGENTS for
FERGUSON'S SPECIAL CREAM
and
P. & O. SPECIAL LIQUOR SCOTCH
WHISKY, &c.
EVERY KIND OF
SHIPS STORES and REQUISITES
ALWAYS IN STOCK
AT
REASONABLE PRICES.
Hongkong, 19th December, 1903. [15]

Consignees.

NOTICE TO CONSIGNEES.

STEAMSHIP "WYNERIC,"
FROM PUGET SOUND.
THE above Steamer having arrived, Consignees of Cargo are hereby requested to send in their Bills of Lading for Countersignature, and to take immediate delivery of their Goods from alongside.
Cargo impeding the discharge of the Vessel will be landed and stored at Consignees' risk and expense.
No Fire Insurance will be effected by us in any case whatever.
DODWELL & CO., LIMITED,
Agents.
Hongkong, 19th January, 1904. [12]

OCCIDENTAL AND ORIENTAL STEAMSHIP COMPANY.

NOTICE.

CONSIGNEES of CARGO per Steamship
"DORIC."
The above Steamer having arrived, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature, and to take immediate delivery of their Goods from alongside.
Cargo impeding discharge and undelivered by FRIDAY, the 22nd instant, at 10 A.M., will be landed and stored at Consignees' risk and expense.
No Fire Insurance will be effected.
J. STUART THOMSON,
Acting Agent.
Hongkong, 19th January, 1904. [1]

FROM HAMBURG, BREMEN, ROTTERDAM, ANTWERP, PENANG AND SINGAPORE.

THE H.A.L. Steamship

"SITHONIA"
Captain Hildebrandt, having arrived from the above Ports, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature by the Undersigned and to take immediate delivery of their goods from alongside.
Optional Cargo will be forwarded unless notice to the contrary be given before TO-DAY.
Any Cargo impeding her discharge will be landed into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, and stored at Consignees' risk and expense.
No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 28th instant will be subject to rent.
All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 28th instant, at 3 P.M.
No Fire Insurance has been effected.
HAMBURG-AMERIKA LINIE,
Hongkong Office.
Hongkong, 22nd January, 1904. [159]

NORDDEUTSCHER LLOYD, BREMEN, IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship

"GERA,"
of the NORDDEUTSCHER LLOYD, having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, whence delivery may be obtained.
Optional Cargo will be forwarded unless notice to the contrary be given before 11 A.M., TO-DAY.
No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after 1st February, will be subject to rent.
All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on MONDAY, the 1st February, at 9.30 A.M.
All Claims must reach us before the 6th February, or they will not be recognized.
No Fire Insurance will be effected.
Bills of Lading will be countersigned by the Undersigned.
NORDDEUTSCHER LLOYD,
MELCHERS & CO.,
Agents.
Hongkong, 23rd January, 1904. [13]

FROM HAMBURG, PENANG AND SINGAPORE.

THE H.A.L. Steamship

"C. FERD. LAIESZ,"
Captain Sachs, having arrived from the above ports, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature by the Undersigned and to take immediate delivery of their goods from alongside.
Optional Cargo will be forwarded unless notice to the contrary be given before TO-DAY.
Any Cargo impeding her discharge will be landed into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, and stored at Consignees' risk and expense.
No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 30th instant, will be subject to rent.
All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 30th instant, at 3 P.M.
No Fire Insurance has been effected.
HAMBURG-AMERIKA LINIE,
Hongkong Office.
Hongkong, 23rd January, 1904. [164]

Intimations.

LEVY HERMANOS.
DIAMOND MERCHANTS, JEWELLERS and WATCHMAKERS.
KATMAN'S
KODAKS and FILMS.
Sole Agents for "OMEGA" WATCHES.
"OMEGA" is the best, "THREE YEARS" guarantee given to every purchaser.
40, QUEEN'S ROAD,
Watson's Building.
DENTISTRY.
SUI SANG,
(Lately Practising with Dr. I. SAKATA),
DENTIST,
No. 26, Comanagh Road Central,
Hongkong, 9th February, 1904. [157]

MEE CHEUNG,
PHOTOGRAPHER,
TOP FLOOR OF ICE HOUSE, 19
Ice-House Road.
I am now in a position, in his New and Commodious Premises, to eclipse, as heretofore, ALL PHOTOGRAPHIC ART PRACTICED in the Colony or in any part of the Far East.
GROUPS and VIEWS
a speciality.
Hongkong, 22nd September, 1904. [158]

Intimations.

THE ANGLO-CHINESE TRADE REVIEW.

EDITED BY
CHARLES VIGAR.
CONTAINS THE MOST COMPLETE INFORMATION ON TRADE IN THE FAR EAST.
Hongkong, 19th January, 1904. [145]

ROBINSON PIANO CO. LTD.
HONGKONG, SHANGHAI, SINGAPORE.

CABIN PIANOS AND BABY ORGANS
GUARANTEED FOR CLIMATE.

THE NEWEST
RAG TIME MUSIC and BOOKS.

VICTOR TALKING MACHINES

EXCLUSIVE REPRODUCTION OF THE
HUMAN VOICE

SHIPS PIANO PLAYERS
\$450

CASH or CREDIT

Hongkong, 6th January, 1904. [39]

DEUTSCHE WEINGESellschaft DUHR & CO. COELN.
STOCK ON HAND OF
AHRLEICHART, a red Ahr Wine at \$18.50
GRAACHER, Moselle at \$16.50
LAUBENHEIMER, Hock at \$15.00
All per Case of 24 Quarts.
Price Reductions for Larger Orders.
GROSSMANN & CO.
Hongkong, 9th January, 1904. [154]

TUBORG BEER.

A FIRST CLASS PILSENER BEER guaranteed free from Salicylic Acid, and any other Chemicals.
PRICE \$10.50 per case of 48 bottles (quarts) or 6 doz. pints.
Special Prices for Quantities.
Sole Agents—
SIEMSEN & CO.
Hongkong, 10th January, 1903. [154]

THE AMERICAN SYSTEM OF DENTISTRY.

DR. M. H. CHAUN,
27, DES VUEX ROAD CENTRAL, HONGKONG,
From the University of Pennsylvania, U.S.A.
Hongkong, 2nd January, 1904. [158]

SANTAS

FLUID
OIL
CRUDE FLUID
POWDER
EMBRICATION
SOAPS
DISINFECTORS
INHALERS
FUMIGATORS

COLORLESS
FRAGRANT
NON-POISONOUS
DOES NOT
STAIN
KILLS ALL
DISEASE
GERMS.
OXYGENATED
THIS AIR.

Gulphur Quads () KINGETT'S
Formic Fumigators PATENTS.

"HOW TO DISINFECT" Book Free.

THE "SANTAS" CO., Ltd.,
Bethnal Green, LONDON, E.

DISINFECTANTS

Mails.

NIPPON YUSEN KAISHA.

(THE JAPAN MAIL STEAMSHIP COMPANY.)



PROJECTED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.

STEAMERS.	DESTINATIONS.	SAILING DATES.
IVO MARU	U.S.A., VIA SHANGHAI, MOJI, KOBÉ and YOKOHAMA	TUESDAY, 26th Jan., at 4 P.M.
M. J. Currow	NAGASAKI, KOBE and YOKO-	WEDNESDAY, 27th Jan., at Noon
KUMANO MARU	HAMA	WEDNESDAY, 27th Jan., at 4 P.M.
C. H. Butler	KOBE and YOKOHAMA	FRIDAY, 29th Jan., at Daylight
TAMBA MARU	VICTORIA, B.C., and SEATTLE, U.S.A., VIA SHANGHAI, MOJI, KOBÉ and YOKOHAMA	TUESDAY, 9th Feb., at 4 P.M.
HITACHI MARU	HOMBAI, VIA SINGAPORE and COLOMBO	TUESDAY, 16th Feb., at Noon
AKI MARU		
J. W. Ekstrand		
KAGOSHIMA MARU		
K. Kori		

* Through Passenger Tickets issued for the Principal Cities in the United States, Canada and Europe, in connection with the GREAT NORTHERN RAILWAY and Atlantic Steamers. Round-the-World Tickets also issued. Between Moji and Kobe, 1st and 2nd Class Through Passengers have the Option of Travelling by the Sanyo Railway.

For further information as to Freight, Passage, Sailings, &c., apply at the Company's Local Branch Office in Prince's Building, 1st Floor, Chater Road

A. S. MINARA
Manager.

Hongkong, 22nd January, 1904.

COMPAGNIE DES MESSAGERIES MARITIMES, PAQUEBOTS-POSTE FRANCAIS.

NOTICE.

STEAM FOR SAIGON, SINGAPORE, BATAVIA, COLOMBO, ADEN, EGYPT, MARSEILLES, MEDITERRANEAN AND BLACK SEA PORTS, LONDON, HAVRE, BORDEAUX; ALSO PORTS OF BRAZIL AND RIVER PLATE.

TO-MORROW, the 26th January, 1904, at 1 P.M., the Company's Steamship "POLYNESIE," Captain Le Goupier, with Mails, Passengers, Specie and Cargo will leave this Port for MARSEILLES, via Ports of Call, WITHOUT TRANSHIPMENT.

Cargo and Specie will be registered for London as well as for Marseilles, and accepted in transit through Marseilles for the principal places of Europe.

Shipping Orders will be granted till Noon only on MONDAY, the 25th instant, Specie and Parcels received until 4 P.M. on the same day. No Cargo will be received on board on TUESDAY.

Parcels are not to be sent on board; they must be left at the Agency's Office. Contents and Value of Packages are required.

For further Particulars, apply at the Company's Office.
G. DE CHAMPEAUX,
Agent.
Hongkong, 25th January, 1904. [19]

NORTHERN PACIFIC STEAMSHIP COMPANY.

BOSTON STEAMSHIP COMPANY.

BOSTON TOW-BOAT COMPANY.

PROPOSED SAILINGS FROM HONGKONG, VIA SHANGHAI, INLAND SEA OF JAPAN, KOBÉ and YOKOHAMA, FOR VICTORIA, B.C., AND TACOMA, IN CONNECTION WITH NORTHERN PACIFIC RAILWAY COMPANY.

Steamers.	Tons.	Captains.	1904
Olympia	2,837	A. Dixon	Feb. 11
Shamrock	9,000	W. M. Smith	Feb. 19
Tacoma	2,818	M. Ridley	Feb. 26
Victoria	3,502	J. Truebridge	Mar. 10
Tramont	9,606	J. W. Garlick	Mar. 23
Olympia	2,837	A. Dixon	April 27

* Cargo only.

Steamers marked (*) have no second-class passenger accommodation. The attention of passengers is directed to the very cheap rates offered by this line to the Pacific Coast and to the Interior and Eastern Cities of the United States and to Europe.

Special rates allowed to members of Government Services.

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For further information as to Freight or Passage, apply to—

DODWELL & CO., LIMITED,
General Agents.
Hongkong, 16th January, 1904. [12]

Hotel.

KING EDWARD HOTEL.

A HIGH CLASS PRIVATE HOTEL.

LADIES' AFTERNOON TEA ROOMS.

PRIVATE BAR AND BILLIARD ROOMS.

Hot and Cold Water throughout.

Electrically Lighted.

Electric Fans (if required).

Electric Passenger Elevator to each Floor.

Table D'Hotel at Separate Tables.

For Terms, &c., apply to the

MANAGER.
Hongkong, 29th October, 1903. [11]



THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

STEAM FOR STRAITS, CEYLON, AUSTRALIA, INDIA, ADEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON.
(Through Bills of Lading issued for BATAVIA, PERSIAN GULF, CONTINENTAL, AMERICA and SOUTH AFRICAN PORTS.)
H. K. Steamship

"BENGAL,"
Captain G. Phillips, carrying His Majesty's Mails, will be despatched from this for BOMBAY, on SATURDAY, the 30th instant, at Noon, taking Passengers and Cargo for the above Ports.

Silk and Valuables, all Cargo for France, and Tea for London (under arrangement) will be transhipped at Colombo into a steamer proceeding direct to Marseilles and London; other Cargo for London, &c., will be conveyed via Bombay.

Parcels will be received at this Office until 4 P.M. the day before sailing. The Contents and Value of all Packages are required.

Shippers are particularly requested to note the terms and conditions of the Company's Bills of Lading.

For further Particulars, apply to—
E. A. HEWETT,
Superintendent.
Hongkong, 18th January, 1904. [14]

Notices of Firms.

UNION OF PARIS FIRE INSURANCE COMPANY, LIMITED.

THE Undersigned having been appointed AGENTS for the above Company are prepared to accept RISKS against FIRE at CURRENT RATES.

SIEMSEN & CO.
Hongkong, 1st January, 1904. [197]

NOTICE.

THE PARTNERSHIP hitherto existing between Myself and Mr. JOHN HASTINGS having been dissolved by effluxion of time, my Business will in future be carried on under the Firm Name of DEACON, LOOKER and DEACON.

VICTOR H. DEACON,
10, QUEEN'S ROAD,
Hongkong, 1st January, 1904. [168]

For Sale.

FOR SALE.

INCANDESCENT GASOLINE LAMPS

OF ALL DESCRIPTIONS, from the best makers.

INCANDESCENT MANTLES, CHIMNEYS, GLOBES, SHADES, &c., for GASOLINE AND GAS LAMPS

at the most moderate prices.

Lamps fixed up for Buyers free of charge.

Naphtha of the best kind kept in stock.

TAI KWONG CO.,
54, Lyndhurst Terrace,
Hongkong, 2nd January, 1904.

TSU FAN DENTIST.

PRICE MODERATE—CONSULTATION FREE.
Next to the Hongkong Dispensary,
50, Queen's Road, Central.
Hongkong, 1st January, 1904. [144]

Intimations.



WATSON'S SEASONABLE SPECIALITIES.

WATSON'S BALM OF ANISEED

Gives immediate relief and quickly cures all cases of Cough both in Adults and Children.

WATSON'S WHITE EMBROCATION.

Sportsmen will find this a first-rate remedy for Sprains and Bruises. In cases of Rheumatism, Chest affections and pains in the limbs, its application has a most soothing and comforting effect.

WATSON'S OTTO OF ROSE COLD

CREAM is a pleasant cure for Chapped Lips and Rough and Chafed Skin, so often experienced in the cold weather here.

A. S. WATSON & CO., LIMITED.

SOLE PROPRIETORS.

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ESTABLISHED A.D. 1841.

Hongkong, 23rd January, 1904.

TELEPHONE NO. 256.
CABLE ADDRESS: "WATSON," HONGKONG.
A. B. C. CODE, 4TH EDITION.

ESTABLISHED 1859

A CHEE & CO., 祥利廣

17, QUEEN'S ROAD.

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HOUSEHOLD REQUISITES.

PHOTOGRAPHIC DEPARTMENT.

DEVELOPING and PRINTING
UNDERTAKEN for AMATEURS.
GOOD WORK.

PROMPT RETURN.

Hongkong, 8th January, 1904.

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CONSULTING ENGINEERS AND
SHIPBUILDERS,
SURVEYORS AND CONTRACTORS.

REPAIRS PROMPTLY ATTENDED TO.

TELEGRAMS: "CARMICHAEL," Hongkong.

A. B. C. Code, 4th Edition.

A. 1. Code.

Lieber's Standard Code.

TELEPHONE, 332.

Hongkong, 20th March, 1903.

THE Beer to drink in the tropics is the Beer made in the tropics—SAN MIGUEL.

NOTICE

All communications intended for publication in the "HONGKONG TELEGRAPH" should be addressed to The Editor, 1, Lee House Road, and should be accompanied by the Writer's Name and Address.

Ordinary business communications should be addressed to The Manager.

The Editor will not undertake to be responsible for any rejected MS., nor to return any Contribution.

SUBSCRIPTION RATES (IN ADVANCE).

DAILY—\$80 per annum.

WEEKLY—\$18 per annum.

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The daily issue is delivered free when the address is accessible to messenger. On copies sent by post an additional \$1.80 per quarter is charged for postage.

The postage on the weekly issue to any part of the world is 30 cents per quarter.

Single Copies Daily, ten cents; Weekly, twenty-five cents.

BIRTHS.

On the 18th of January, at 43, Nanang Road, Shanghai, the wife of T. P. BAPTISTA, of a son. On the 19th of January, at 16, Avenue Road, Shanghai, the wife of J. LAKSFR, of a daughter.

MARRIAGE.

On the 18th January, at H.B.M.'s Consulate-General, by Sir Pelham Warren, C.M.G., and afterwards at the Synagogue, 9, Seward Road, Shanghai, by Rabbi S. E. Abraham, ISAC RAYMOND MICHAEL, of Shanghai, to CHARLOTTE ELIZABETH, second daughter of the late Edward Francis Flanagan, of Bath, London.

The Hongkong Telegraph

HONGKONG, MONDAY, JANUARY 25, 1904.

THE KOREAN COMPLICATION.

From the information contained in the Reuter telegram, published in our columns this evening, it would seem that out of the present complications in Korea is likely to arise the incident that will act as the burning brand to the inflammable pile that is the present political situation in the North. Recent travellers in Korea have informed us that the majority of the inhabitants in the Hermit Empire are favourably disposed towards the Japanese, but their Emperor professes an open hatred of the race, and refuses to hold any communication with the representative of the Mikado, and remains cloistered and guarded within the precincts of his palace in Seoul. It is also well known that, for months past, Russian intrigue has been rampant within the high walls of the fortified retreat of the Korean Monarch, and there are therefore reasons for supposing that the attacks that are being made upon Japanese subjects all over the country may possibly be the outcome of orders emanating from the Palace and provoked by Muscovite emissaries. That the Japanese Government have fully realised the importance of the movement is evident, since the authorities at Tokio have sent a Major-General to Seoul, and one is justified in assuming that reinforcements will follow. There are fully a million Japanese subjects scattered all over Korea, and the Mikado and his Ministers will most certainly take every precaution to secure their protection. That drastic measures will be taken there can be little doubt, and an example of the thoroughness of Japanese methods was given the Korean authorities when, on the 13th December, a force was landed at Mokpho from the gunboat *Sai Yen* and the mob was fired upon. Whatever action the Government of Japan may see fit to take, to secure the safety of its countrymen, we may be certain it will be legitimate, but it remains to be seen what Russia's attitude will be. It is probable that should Japan be obliged to throw troops into Korea she would also make a similar move, and, if it so happens, this series of disturbances may yet prove to be the first step towards a definite rupture between the two Powers.

LOCAL AND GENERAL.

MAJOR Nathan took over the management of the Chinese Engineering and Mining Company from Mr. T. R. Wynne on the 8th inst.

AN official telegram has been received in Tokyo announcing that smallpox has broken out to rather an alarming extent at Vladivostok. Twenty Japanese have been attacked by the disease, five of the cases ending fatally.

MR. D. Gilmour's friends, and they represent the community *en bloc*, will learn with mixed feelings of regret and gratification that he is shortly being transferred from Tientsin to Hongkong as agent for the Chartered Bank in that Colony.—*P. & T. Times*.

AMONG the passengers who arrived in this Colony from Australia, by the steamer *Empire*, yesterday, were two war correspondents, Mr. F. Pratt, who is acting for the *Sydney Morning Herald*, and Captain Archibald, the representative of the *New York Herald*.

THE Hongkong, Canton and Macao Steamboat Co. has decided to inaugurate a Sunday service to and from Macao. In consequence, the *Huanchuan* will leave that port on Sunday next at 8 a.m., and will sail from Hongkong for Macao, on her return journey, at 12.30 p.m.

THE following is the return of visitors to the City Hall Library and Museum for the week ending 24th January, 1904:—

	Library	Museum
Non-Chinese	191	89
Chinese	71	2,313
Total	262	2,402

THE report for the past year of the Shanghai Julp and Paper Co., Ltd., shows a balance at credit of Profit and Loss, after allowing for depreciation and putting Tls. 10,000 to reserve, of Tls. 35,789. It is proposed to pay a final dividend of 5 per cent making 10 per cent for the year, and carry forward Tls. 3,289.

WE understand that, at the sale of the booths for the forthcoming race meeting this afternoon, Messrs. Hughes and Hugh secured bids far in excess of those of previous years when games of chance prevailed on the course. To-day, the lowest price at which booths were obtained was \$150 against \$40 and \$50 last year.

UNDER the new regulations the foreign drilled forces of the Chinese Empire, representing the really efficient troops only, are calculated as being some 50,000 strong, or 20 *tsengs*, a *tseng* being roughly 2,500 men. Out of this total four *tsengs* are stationed in Chihli under the command of Generals Ma Yu-kon, Chang Kuei-te, Wang Tse-cheng, and Wu Chun-shen.

HIS Excellency Sr. Castello Branco arrived at Shanghai on the 16th inst. by the *Ernest Simon*. He was received at Woonsoing by Sr. Oscar Goncalves, the Consul General for Portugal, the President and Committee of the Club de Recreio and Mr. A. A. Pereira. His Excellency will remain at Shanghai for about ten days before he proceeds to Peking where it is said he will conclude the recent treaty made with China after some modifications. He will also enter into negotiations for a commercial treaty with China. The banquet tendered to the Minister by the members of the Club de Recreio was held on Tuesday night at the Club's room.

On the 16th inst. at Shanghai, His Excellency Sr. Castello Branco, the Portuguese Minister to China, decorated Mr. Luiz A. Lubeck, with the order of St. Thiago, which is only given to those who have distinguished themselves in science, art and literature. Mr. Lubeck has written many pretty little poetical pieces and also partly completed a more ambitious poem, entitled *A poem of Life*, the first part of which was published a few years ago. He is now engaged in finishing it. In recognition of Mr. Lubeck's poetical and literary abilities, the Portuguese Government has conferred upon him the much coveted order. We congratulate the recipient on the well deserved honour.—*Shanghai Daily Press*.

THE FIRE SEASON.

MORE OUTBREAKS.

With the approach of the China New Year residents in the vicinity of the clock tower may rely upon a very familiar, if somewhat noisy, association with the alarm bell that so frequently swings in the weather stained walls of the Pedder Street obstruction. We have already recorded several outbreaks during the past few days, and since our last issue the alarm of fire has again rang out. A clanging of the bell, followed by the striking, at intervals, of two distinct notes, was heard shortly after half-past twelve on Sunday morning, denoting an outbreak in the Central District. The brigade quickly responded under Mr. E. R. Hallifax and Chief Inspector Baker, and found the conflagration close by, in the crowded neighbourhood of Cochrane Street. The appliances were promptly taken to the burning house, which was found to be a three-storied building, occupied as a blacksmith's and contractor's shop at 31, Cochrane Street. Water in the mains was not on at full pressure and the fire gained considerable headway, the three floors being destroyed and the whole house completely gutted before the flames were subdued.

An incipient outbreak is also reported from 109 Praya East, where a stack of coal, belonging to a Chinaman, was discovered to be on fire.

THE TROUBLE IN KWANGSI.

A Canton dispatch to the *N. C. D. News*, of 19th inst., reports a general recrudescence of restlessness amongst malcontents in both Kwangtung and Kwangsi provinces due to the arrival lately of considerable quantities of arms and ammunition as well as money contributed by Chinese abroad. Several new leaders are also reported to have joined the rebel bands and infused new life into the rebellion. Viceroy Tsén Chun-hsien, who is at present still in Canton, is expected to soon leave for Kwangsi to crush the rebellion and a force of 15,000 well-armed troops will accompany him. Further dispatches report the presence of considerable bodies of rebels in the region bordering the Hunan frontier in consequence of which the officials of that province are greatly alarmed and are hastily raising new levies to prevent the Kwangsi rebels from entering Hunan territory. Two women chiefs, said to be wives of rebel leaders killed by Government troops, have recently also raised the flag of rebellion against the detested Tartar rule, with the avowed object of obtaining revenge for the death of their husbands. Each woman leads some 400 to 500 men, one calling herself Queen Wu—Wu being her family surname—being also assisted by two daughters, the elder being twenty-two years old and the younger eighteen. They are both dressed in male attire and ride their horses also like men, astride. The mother, or Queen Wu, is said to be not at all the blood-thirsty virago rumour credits her, but is, instead, a quiet lady-like woman and always ready to extend mercy where her daughters and followers decline to give it. The daughters are, however, said to be very masculine in their ways and exceedingly ruthless though brave to a degree. The people of the region, however, are, for the most part, panic-stricken and fleeing to places of safety.

THE LADIES' PETITION.

H. E.'S DECISION.

The Hon. H. E. Pollock kindly forwards us the following copy letter:—

Colonial Secretary's Office, Hongkong, 23rd January, 1904.

Sir,—I am directed to acknowledge the receipt of the petition addressed by certain ladies of the Colony to the Officer Administering the Government on the subject of the registration of domestic servants, which accompanied your letter of the 20th instant.

This question was very fully considered by the Government on recently as 1902, when, after the fullest investigation by the commission referred to in the petition, it was decided not to legislate for the compulsory registration of servants, but instead to give wider powers for dealing with misconduct by the class of servants that formed the subject of the petition.

This was done by the enactment of Ordinance No. 2 of 1902 which was supplemented by Ordinance 45 of 1902 dealing with servants of all classes.

I am therefore to express His Excellency's regret that he does not see his way to re-open a question which has been so recently decided.

I have the honour to be, Sir,

Your obedient servant,

(Signed) A. M. THOMSON,

Acting Colonial Secretary.

Hon. H. E. Pollock, K.C.

PERSECUTING AN EXECUTOR.

UNFOUNDED ALLEGATIONS.

CASE IN COURT.

In September, 1902, the Chief Justice, Sir W. M. Goodmain, commenced the hearing of an interesting dispute between the sons of a certain Pow A Tai, who died in 1876, and Pau Kwok Chui, the executor of the estate, which consisted chiefly of Crown Leases and a compradore's shop in Jubilee Street. After a lengthy argument it was decided to take the accounts of the testator and, this having been done, the case was brought forward again this morning, when Mr. E. H. Harp, K.C., (instructed by Mr. John Hastings), appeared on behalf of the defendant. The plaintiffs were not represented, and only one, Pau Ping, was present in Court.

Mr. Harp explained that it was an action for the administration of the estate of Pow A Tai, which had already been before the Court. At the last hearing, in September 1902, Mr. Bruce Shepherd had been appointed official referee, and his certificate was filed on December 18th 1903. He asked his Lordship to approve the certificate and give judgment for the defendant on the strength of that certificate. The defendant was a man of good standing in Hongkong, an honourable man, and naturally wished to clear himself of the reckless and unjustifiable charges made against him in the action. Counsel proceeded to review the case, and quoted from the report of the last hearing allegations of fraud made by the plaintiffs against the defendant. After the accounts had been gone into, and the official referee appointed, the solicitor for the plaintiffs, Mr. Thomson, withdrew the allegation made that the defendant had systematically robbed his clients, there being no evidence to support such allegations.

Pau Ping was called and said that he authorised his brother to bring the action against the defendant, and stated that he had no money to pay a solicitor to conduct his case.

His Lordship then addressed the plaintiff in Court, observing that on the 22nd January, 1876 his father died and appointed Pau Kwok Chui his executor. Probate of the will was granted to defendant on the 11th February of the same year, when plaintiffs (Pau Leung, Pau Kim and Pau Ping) were small boys. The business was carried on by the executor in the interests of the family for a great many years, and plaintiffs got no less than \$7,869, the executor taking a three-tenths share of the net proceeds, which was a reasonable sum for his trouble and risk in the matter. If, however, he had applied to the Court to fix his remuneration and had been allowed \$50 a month, it would have been \$600 a year or \$10,200 for the 17 years. According to the will the property was to go to the plaintiffs when they arrived at the age of 18, and in 1893 the executor took from them a full release. If they had acted rightly and properly they would have been content with what he did for them, and would have thanked him for his administration of the stewardship. But what they did do was to issue a writ on the 12th April, 1902, seven years after giving the release, charging the executor with all sorts of frauds, with concealing the exact position of affairs from them, and practically swindling them from right to left. Upon that they asked, in the first place, to have the release set aside because they were not of age when it was made—that it was obtained by fraud. That release was set aside by the Court on the allegations made, it being held to be invalid and the executor was ordered to pay the costs so far as they had been incurred in setting aside the release. His Lordship felt bound to say that if he had known at that time as much about the case as he did at present he would not have made the executor pay any costs at all. Having had the release set aside, plaintiffs agreed to have an account of the property of the estate taken by Mr. Bruce Shepherd, a very experienced man. Naturally, this caused the executor a great deal of worry and trouble, but after a year's work Mr. Bruce Shepherd had been able to furnish his certificate as to the state of the accounts. From this it appeared that the executor had paid everything over that he ought to have paid; if not, a great deal more, and plaintiffs' solicitor, after hearing the evidence taken before Mr. Bruce Shepherd, admitted that there was no foundation whatever

for the allegations of fraud which would not have been made if he had known as much as he did after the accounts had been taken. If plaintiffs had now been represented by Counsel it seemed to his Lordship that the only point in the certificate to which he could have objected was that the special referee had allowed the sum which the executor had taken as his share of remuneration for carrying on the business for 17 years. If that objection had been taken by Counsel and had been allowed on argument, the only result would have been that he (his Lordship) would have said that, technically, the executor should have applied to the Court for remuneration and that he would allow it to be amended. The case would then have been adjourned so as to allow the executor to make an application for such remuneration as the Court thought fit to grant. He had learned from the special referee, and thought himself, that \$50 a month would have been a fair amount. If it had been altered the executor could have put in for that amount and it would have been allowed. That would, however, have been a useless expense and a pure technicality. "It is my opinion," continued his Lordship, "that a judge should always try, as much as possible, to do substantial justice between man and man, only allowing to technicalities their due place, and remembering that technical rules were really only made in order to further the general administration of justice. I have come to the conclusion that, subject to anything you have to say, I shall allow this certificate with the remarks I have made upon it, and the result will be that there will be a decree for judgment in favour of the defendant with costs, which are to include the whole of the costs of the action, excepting those that have unfortunately been paid by the executor on the previous order of the Court. In my opinion there is not a stain upon the character of the executor."

Subsequently, his Lordship mentioned that one of the plaintiffs was dead, another in prison, and the third, before the Court, had nothing to say for himself.

THE CRISIS.

HONGKONG STEAMER CHARTERED.

We recently recorded the fact that the Toyo Kisen Kaisha's lines, *Nippon Maru*, *Hongkong Maru* and *America Maru*, which were running on the United States mail line, have been chartered by the Japanese government as transport cruisers. We now learn that the company's s.s. *Rohilla Maru*, which was scheduled to leave Hongkong on her usual trip to Manila, on Wednesday next at 11 a.m., has been temporarily withdrawn from the line in consequence of a cable received from the head office. She will proceed direct to Japan at daylight to-morrow. It was reported this morning that her sister ship, the *Rosetta Maru*, was also under charter to the Government and would leave the Manila run. Inquiry at the offices of the company show that this is not the case, although it is thought very probable that they may be called upon to send the steamer to Northern waters at an early date. She is advertised to leave for Manila at 11 a.m. on the 3rd prox. In connection with the chartering of steamers it is interesting to note, as we reported some time since, that the rate at which boats belonging to the Nippon Yusen Kaisha, Toyo Kisen Kaisha and Osaka Shosen Kaisha may be chartered by the Government has been agreed upon. The Government will pay charterage at the rate of Y4.50, Y4 and Y3.50 per ton, according to the age of the vessels.

FOOTBALL.

HONGKONG CLUB v. NAVAL YARD.

The above Association teams tried conclusions on Saturday on the Club ground at Happy Valley in the first round of the Shield Competition. The usual late start was effected before a goodly gathering of spectators attracted by the fact of this being a competition match, and presumably a good hard game, and they were certainly treated to something sensational in the way of opening passages, as immediately following the kick off by the Naval Yard team, Hancock secured the ball and dribbling finely he threaded his way through his opponents until within shooting distance and then opened the score with a beauty. Roused by this reverse the Naval Yard team treated themselves to a rush down the field and Ruby was left with a splendid opening, but being slow to shoot and attempting to get to closer range he was eventually dispossessed, and perhaps the best chance of the afternoon, as far as the Naval Yard team was concerned, was lost.

From this point the Club, having got the measure of their opponents, settled down to reap a rich crop of goals and Bonner commenced the harvest with an excellent long distance shot, whilst Hancock followed with his second contribution to the Club score a few minutes afterwards. The Naval Yard made a few excursions into their opponents' territory, but as their combination was chiefly noticeable by its absence the Club defence proved quite equal to preventing them opening their score. The Club forwards playing an admirable game, kept hustling their opponents' defence and Williams, getting the leather, put on a fourth goal with a splendid drive from a not too easy position, a feat that Danby said "ditto" to a few minutes afterwards. When the whistle blew a few minutes later, half time found the score—

Hongkong Club 5 goals.

Naval Yard team 0 goals.

After the players had finished the usual lemon sucking, and the "know all" around the ropes had satisfactorily settled what the ultimate score was going to be, Referee Triggs got his men under way again. During this half the Club forwards treated us to some pretty passing, but did not manifest the same greed for goals that they had shown in the previous half. A general idea of the way play ran in this half

may be gathered from the fact that the Club goalkeeper reposed on the ground between his posts a great part of the time. Several attacks by the Club forwards had ended fruitlessly before Hancock, by very clever footwork, got well towards his opponents' goal, and after some lively scrambles Brent shot in the sixth goal. Good combination by Cooper and Williams again brought the Club forwards into their opponents' ground, and Whitmore scored the seventh goal with a beauty. The Naval Yard had a few runs down the field, but entire lack of combination prevented their journeys being crowned by the coveted goal, whilst on the other hand when the game was getting old, the Club forwards got into their stride again and after the Naval Yard goalkeeper had repelled one shot, Hancock got the leather and made no mistake about the eighth and last goal with a shot, beyond the stopping power of any goalkeeper, and the whistle afterwards blew for time with the score—

Hongkong Club 8 goals.

Naval Yard nil.

It is naturally a most difficult thing to criticise the play in a match of this nature as, judging superficially, the team that wins by 8 goals did everything right, and the team with that adverse balance against them did everything wrong.

It is, perhaps, unfortunate for the Club that the opposition was so weak in their first tie as nothing has a weakening effect on a team as an easy thing early in a competition.

Their forward line, barring a weakness on the left wing, is a very fine one and treated us to some fine passing. Hancock in the centre was the best man on the field, and Williams and Cooper on the right wing combined splendidly. In fact, Hancock, Cooper, and Williams are a trio hard to beat locally.

The half back line is very good, Bonnar and Danby playing their usual strong game. At back Austin made no mistake but his partner, playing as a substitute, I understand, hardly looked like being equal to the defensive operations necessary against a strong team. The goalkeeper must have found the game lacking interest as no work came his way.

The Naval Yard team was a disappointment as it was generally expected that they would make a good show. Their forwards and halves seemed to include some promising men, but entire lack of combination rendered any attempt at scoring a foregone failure. Their left back played very feebly, but their right, a gentleman rejoicing in the sobriquet of "Sammy," shows promise. At goal they were weak in the first half, but later on their custodian stopped some nasty ones and the 8 goals are certainly not to be written down against him.

With more practice the team should improve rapidly, and I trust that the gloomy anticipations of selling the jerseys that some of their supporters around the ropes seemed to have may not be realized.

LINESMAN.

FORESTERS v. ROVERS.

In the first round of the shield competition on Saturday, the Sherwood Foresters beat the Rovers by 15 goals to nil.

CRICKET.

The Public Schools and Universities v. the Rest was a most unevenly matched game, the former winning by 284 for the loss of eight wickets, the scores being Public Schools and Universities 333, the Rest 49.

The League match between the Craighengower C. C. and R. E.'s was played on Saturday last, the former winning by one wicket and 55 runs. The scores were R. E., 72 runs, and Craighengower 127 runs.

The Parsee Cricket Club secured their first win on Saturday, in the League match against the R.A.M.C., whom they beat by 49 runs with two wickets in hand.

HONGKONG VOLUNTEER CORPS.

SHOOTING COMPETITION.

In the competition for the shield, presented by Sir W. Gascoigne, K.C.M.G., which took place at Tai Hang on Saturday last, the Right Half No. 2 Company, H. K. V. A., C. O. Captain Armstrong, were the winners.—

Marks:—Fire Discipline and Drill 39

Time 39

Accuracy of Fire 110

Attendance Marks in proportion to full strength of Unit 31

Total 201

The Left Half No. 2 Company H. K. V. A.,

O. O. Captain Skinner, scored as follows:—

Marks:—Fire Discipline and Drill 26

Time 34

Accuracy of Fire 93

Attendance Marks in proportion to full strength of Unit 36

Total 189

SHIPPING AND MAILS.

MAILS QUE.

French (*Yarra*) to-morrow.
Indian (*Kunwang*) to-morrow.
English (*Chusan*) 31st inst.
German (*Sachsen*) 2nd prox.
Indian (*Sutlang*) 3rd prox.
German (*Siedling*) 4th prox.
American (*Siberia*) 4th prox.
Tacoma (*Tacoma*) 11th prox.
American (*Coptic*) 11th prox.

The N. Y. K. s.s. *Hitchi Maru* (European Line) left Singapore for this port on 21st inst. p.m., and is expected to arrive here on 27th inst.

The Imperial German Mail s.s. *Sachsen* left Kobe via Nagasaki and Shanghai on 24th inst. a.m., and may be expected here on 2nd prox.

The Imperial German Mail s.s. *Siedling* carrying the German Mails with dates from Berlin on 5th inst., left Colombo on Saturday, p.m., and may be expected here on 4th prox.

The P. & O. S. N. Co.'s s.s. *Chusan* left Singapore for this port on 25th inst., at 6 a.m., with the Outward English Mails, and is due here on 31st inst., at about 8 a.m.

THE Beer to drink in the tropics is the Beer made in the tropics—SAN MIGUEL.

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TELEGRAMS.

(Reuters.)

Russia and Japan.

London, 22nd January.

It is stated in St. Petersburg that Russia's reply to Japan, which has been drafted and approved, courteously but firmly insists that whatever commercial concessions are granted, Manchuria must remain amenable to Russian influence, politically and strategically.

LATER.

The War Cloud.

Though there has been no actual offer of mediation, Japan has informed the Governments in London, Berlin and Washington, that mediation is not acceptable.

Viscount Hayashi, referring to rumours that Japan would modify her demands, declared that Japan had from the first asked the irreducible minimum.

The Russian cruisers *Dimitri Donkoi* and *Aurora* with twelve destroyers have sailed from Suez. One destroyer is disabled. The battleship *Oslabya* and the transport *Saratoff* will be docked at Suez.

Disturbances in Korea.

23rd January.

The American Minister at Seoul has wired to Washington that there is considerable disturbance throughout Korea, and the Japanese have been attacked in many places. Major-General Ijichi has arrived at Seoul, where he has been appointed *attaché*. It is believed at Seoul that the appointment was made with a view to his directing any Japanese military measures that may be necessary to restore order.

New Straits Governor.

Sir John Anderson has been appointed Governor of the Straits Settlements.

(N. C. Daily News.)

Internal Troubles in Corea.

Tokio, 18th January.

There is a popular outbreak in the south of Corea, but it has no political significance.

Russia's Concessions.

The proposals contained in Russia's rejoinder are correctly stated in Reuters' telegram of the 12th instant.

LATER.

Reuters' telegram of the 12th refers to Russia's previous answers, but not to her latest one. In her latest answer she has made some concessions in regard to Article 5, quoted above, and has hinted at her intention to respect the treaty rights of the Powers with China; but she has re-insisted on the proposal contained in Article 4.

Preparing for an Internal Loan.

The Finance Minister has convoked the prominent bankers to-night to discuss the situation.

This is apparently significant.

(Osaka Mainichi.)

The New Cruisers.

ACTIVE SUPPORT OF JAPAN.

London, 12th January.

The leading English newspapers continue to urge the Government to definitely support Japan.

The Moukden Question.

RUSSIA'S DEFIANT POSITION.

London, 12th January.

Russian journal (*The Swift*) declares that the opening of Moukden, Antung and Taungshan without Russia's consent is an open provocation to that country.

The Attitude of British Papers.

RUSSIA IRRITATED BY ENGLAND'S ASSISTANCE.

London, 12th January.

It is reported that extreme irritation exists in Russia at the manner of the *Nishin* and *Kasuga* by English crews.

(Deutsche Japan-Post.)

Declarations by Japanese Ministers.

JAPAN WILL RESPECT THE STATUS QUO.

Berlin, 12th January.

The Japanese Ministers in Europe have declared that Japan, during the time the negotiations are still pending, will respect the status quo in Corea. These assurances are universally acknowledged in Europe to be a proof of the correctness and discretion exercised by the Japanese diplomats. The French press also opposes unanimously the bilious reports in England and dwells on the peaceful intentions of all Powers concerned and the prudent tactics of Japan.

(Asahi.)

Money For Admiral Alexieff.

RAILWAY FUNDS DRAWN UPON.

Tientsin, 13th January.

The Tartar General reports that the situation is of the gravest and that the Russian authorities are putting restrictions on the movements of the natives and the despatch of Chinese troops to any important stations. Ten million francs, out of forty million deposited in the Russo-Chinese Bank for the Cheching and Taiyuen Railway, have been recently forwarded to Viceroy Alexieff.

(Nichi Nichi.)

Chinese Anxiety.

Peking, 13th January.

Viceroy Chang, at his audience with Their Majesties yesterday, applied for permission to return to his province in order to push on with defensive works in the Yangtze Valley. Their

Majesties, however, declined to allow this, on account of the critical Manchurian situation.

(Mainichi.)

ALEXIEFF SAID TO BE OPENING MANCHURIA.

Peking, 14th January.

Viceroy Alexieff has wired to the Chinese Government, asking them to establish an office at Moukden, manned by Russian and Chinese officials, in view of opening the mines, railways and other industries in Manchuria to the powers.

A column of troops is now being conveyed from European Russia to Manchuria. Viceroy Ching has been ordered to appoint capable persons to the Government offices without going through the usual examination.

(Deutsche Japan-Post.)

Russian Expenditure in the Far East.

Berlin, 14th January.

The Russian Budget contains no provision for expenditure in the Far East, the only item having relation to the Extreme Orient being the sum of 17,000,000 roubles for the construction of the portion of the Trans-Siberian Railway round Lake Baikal.

The Trans-Siberian Railway.

NEW SERVICE.

Berlin, 14th January.

In the summer a railway saloon express train will be placed on the Trans-Siberian service, when the time taken between Alexandrow and Dalny will be reduced to thirteen days.

(Der Ostasiatische Lloyd.)

More Peaceful News.

Berlin, 18th January.

The peaceful assurances given by the Tsar at the New Year's reception, have made deep impression all over Europe. The French Press is unanimously full of praise for Russia. The *Temps* states that Count Lamsdorff and Mr. Delcasse are much astonished that they have been credited with the intention to intervene. The German Press expresses the hope that Russia will accept the Japanese demands. The Tsar, in a telegram replying to Viceroy Alexieff's congratulations, invoked God that he may send peace and welfare in the new year. This telegram has improved the confidence in Port Arthur that the conflict has been solved amicably.

Affairs in German South-west Africa.

Unsatisfactory news has come from German South-west Africa. One battalion of marines has received orders to embark at once, while reinforcements will follow. The capital, Windhoek, is menaced. A number of stations have been taken by the rebels. Some farms have been pillaged, and the farmers murdered.

The Revolt of the Herreros.

Berlin, 18th January.

The Chancellor, Count Bulow, stated to-day in the German Reichstag, that the Herreros had revolted and that no cause for the outbreak was to be seen, and it is on so great a scale that the fruits of ten years' efforts and perseverance were entirely destroyed throughout the territory of the riots. A desperate fight against the superior number of the natives had been forced upon the whites in German South-west Africa. The revolution commenced at a time when the Governor had sent the majority of his troops to the south of the colony, where the Bondelzwarts were fighting. Okahandja and Karibib, both stations on the railway from Swakopmund to Windhoek, were most hardly pressed by the insurgents, while Windhoek itself was already threatened by them. A reinforcement of the colonial troops has already been sent off. But the latest news has given cause for worse fears. Five hundred marines would therefore leave, in addition to those already sent, on Thursday for Swakopmund. Their arrival there was expected on the 8th February. The cruiser *Habicht* had left Capetown for Swakopmund.

The Bundesrath has voted the credit asked by the Government for the campaign in South-west Africa. The Reichstag will undoubtedly do the same.

Russia Climbing Down.

Berlin, 19th January.

It is stated in London, that Russia is resolved to avoid, under all circumstances, a war. She will approach therefore the other Powers laying before them the Japanese demands. The Russian press insists upon Russia taking a more active part in the Balkan question.

Mediation of the Powers Explained.

Berlin, 20th January.

The late London report, according to which Russia is trying to obtain the mediation of the other Powers with regard to her conflict with Japan has apparently been caused by the great activity of the Russian Ambassadors at London and Paris during the last few days. It is, however, stated from St. Petersburg, that such a mediation is not desired, but the Russian Government wishes to settle the Far East question at the present moment not only with Japan, but at the same time with the other Powers also, in order that no new difficulties can arise later on.

The Rebellion in South-West Africa.

A detachment of the H. G. M. S. *Habicht* has arrived already at Karibib. Ojimbingue, is not immediately menaced. But Omaturu is surrounded by the revolutionists. The railway has been destroyed in different places, this is done, however, not so much by the rioters, as by extraordinary heavy rain. Preparations are now being made to relieve Windhoek and the other stations.

Obituary.

Ferdinand von Mannlicher, the inventor of the Mannlicher rifle, has died at Vienna, aged 66.

(Osaka Mainichi.)

Speech of Mr. Balfour.

ENGLAND WILL STAND BY THE TREATY.

London, 22nd January.

Mr. Balfour, speaking at Manchester last night, said that Britain will fully carry out its Treaty obligations. It was therefore, he said, unnecessary for him to discuss the outstanding differences between Russia and Japan.

(Mainichi.)

The Hankow-Canton Railway.

Shanghai, 14th January.

The American employees of the Hankow and Canton Railway will be dismissed towards the end of this month and will be replaced by Belgians.

The Situation in Korea.

Seoul, 13th January.

The Korean official *Gazette* to-day announces various administrative changes and reforms, including the dismissal of Kim Kei-ko, Home Minister, who failed to suppress the recent riots, and Ka Shook, Governor of Chemulpo, who allowed the landing of foreign troops. Ye Yong-yik has removed his property to the residence of Miss Sonuck. He called on the Japanese Legation to-day and asked for friendly protection.

The buildings in the Russian Legation compound are not large enough to accommodate more than fifty men.

(Asahi.)

Chemulpo, 12th January.

Twenty-nine Russian soldiers and two officers left Seoul by train to-day. Twenty Russians who were sent to Seoul at the outset arrived here yesterday and returned to their ship. The Russian cruiser *Bayarin* left for Port Arthur to-day. It is believed the movements of Russian warships between Chemulpo and Port Arthur are due to a desire to keep the communications open.

(Kokumin.)

Seoul, 13th January.

The Governor of Keike has wired to the Government that robbers frequent the district and that the natives are becoming restless. Governor further stated that he will be obliged to leave. Kim Kei-ko, Home Minister, has resigned, having been impeached for his failure to suppress the riots in different parts of the country.

The Russian Minister to Seoul has directed that the Russian soldiers now at the Legation are not to leave their quarters. The Korean soldiers have also been prohibited from leaving their barracks since the 12th.

THE RACE MEETING.

The entries for the Chinese Club Cup are as follows:—

THE CHINESE CLUB CUP.—Presented. Second to receive \$150, and third \$50. For China ponies, subscription meetings of any season. Winners at previous meetings barred. Previous winners at this meeting 7 lbs. extra. Entrance \$10. From the two-mile post once round and in.

- 1—Mr. A. V. Ap. ar's b. Manila
- 2—Mr. A. Babington's w. Rocket
- 3—Do. c. Turbine
- 4—Mr. Buxey's g. Marchal Niel Rose
- 5—Do. c. Sp. Sp. Rose
- 6—Do. c. Mignonette Rose
- 7—Do. b. Pink Rose
- 8—Mr. Canada's b. Tai Yat
- 9—Mr. Christian's c. Zuffall
- 10—Do. g. Pech
- 11—Messrs. Craig & A. R. G.'s g. Combine
- 12—Mr. Darius' b. Eclipse
- 13—Do. skd Talbot
- 14—Mr. Dowling's r. Panjandrum
- 15—Mr. Hammonia's rpd. Waisenknabe
- 16—Mr. Hart Buck's bld. Herschell II.
- 17—Do. g. Good-bye
- 18—Mr. Johnstone's g. Border Laird
- 19—Mr. Ellis Kadoorie's w. Mountaineer
- 20—Mr. J. Lewis' g. Starling
- 21—Do. g. Hearty
- 22—Mr. Lola's w. Colonist
- 23—Do. g. Emigrant
- 24—Mr. D. Macdonald's g. The Raillie
- 25—Mr. F. B. Marshall's w. Disclosure
- 26—Mr. Godfrey Master's bld. Neddy
- 27—Do. d. Dunnagayne
- 28—His Excy. F. H. May's d. Yellow Skin
- 29—Do. rn. Blue Skin
- 30—Mr. Medico's g. Culex
- 31—Mr. Meifoo's d. Standard
- 32—Mr. E. W. Mitchell's g. Lord Alby
- 33—Mr. Paul's c. Fiscal
- 34—Mr. John Peel's l-g. C. Canny
- 35—Do. c. Havers
- 36—Major Radcliffe's b. Arranapogue
- 37—Do. g. Mabokilubi
- 38—Mr. C. H. Ross' g. Ben Roy
- 39—The Pals' bld. Chuntaqua
- 40—Mr. Tremaine's g. Fun
- 41—Messrs. Veitch & Hunter's g. Glenmarkie
- 42—Do. c. Caloba
- 43—Mr. Wheelruss' b. Fair Trade
- 44—Do. b. Retaliation

NORTHERN NOTES.

Papers to hand from Japan and Shanghai contain much interesting matter regarding affairs in the North. We take the following items from exchanges received this morning:—

PRUDENCE AND MODERATION.

The *Kobe Chronicle*, of 16th inst., says: It is not to be denied that the action taken by Japan in informally intimating to Russia that her last Note was quite unacceptable goes to prove that Japan is quite ready even now to agree to some reasonable settlement of the difficulty. Contrary to the general expectation and to the reports first circulated, no ultimatum appears to have been sent to St. Petersburg, the course taken being to give Russia an opportunity of making another advance to meet Japan's irreducible minimum before Japan takes action that might lead to hostilities. The predominant feeling, therefore, is that there is still a hope that peace may be preserved, especially as Russia seems to be more than ever inclined to make concessions. Not unnaturally, considerable discontent is being expressed by the "forward" party at the action of the Japanese Government, as it is considered that every day's delay merely gives additional advantage to Russia. For our part, we think that the Government is to be greatly commended for the prudence and conciliatory disposition which has been shown.

GOVERNMENT RETICENCE.

It was believed in well-informed quarters the day before yesterday that the Government would yesterday make an important announcement, but up to a late hour last night the Government still maintained silence. It seems to us that the Japanese people have considerable cause for dissatisfaction that they are being kept in ignorance of matters which have such an important bearing upon the future welfare of the nation.

While exhibiting a conciliatory spirit, Japan had certainly by no means abated her preparations. Another important step was taken by the authorities late on Thursday night, the particulars of which, however, we are unable to make public in accordance with the instructions of the authorities.

PRIVY COUNCIL.

Yesterday the Privy Councillors were separately notified by Marquis Tokudaji, the Grand Chamberlain, that their continued presence was required in the capital, as it was hourly expected that the Emperor might require to take the members of the Privy Council into consultation.

A great many doubts seem to be expressed of the actual position taken by the Government. Our Osaka contemporary, the *Asahi*, says the Government is now giving out that the situation is very critical, and by this is trying to refute the accusation that it is weak, but no one, excepting the officials concerned, knows how the Government will end the negotiations. The intimation conveyed to Russia as the result of the latest conference in the presence of the Emperor, says the *Asahi*, cannot be accepted as of the nature of a true ultimatum in diplomatic affairs. It is believed this intimation conveys the final decision of Japan (the *Kokumin* calls it "the last of the last"), but it is unknown whether the Japanese Government intends to take action in Korea or Manchuria, or whether it is intended simply to break off the negotiations. So long as this question remains unsolved, it is impossible to say in what degree the situation is critical. The *Asahi* points out that there are two courses which may be taken by Japan after closing the negotiations. One is to declare war immediately the negotiations are discontinued, and the other is to occupy Korea or Manchuria without declaring war. If Japan chooses the latter course, and sends troops into Korea, it is impossible to conclude that hostilities will necessarily break out, unless the Japanese cross the Yalu and come in conflict with the Russians. [We pointed this out some weeks ago.] It is not likely that fighting will take place between the fleets, providing the Japanese squadron keeps away from the Kwangtung peninsula, as the Russians well know their own weakness on the water. From the action taken by the Japanese Government in the past, continues our Osaka contemporary, it is hardly likely that Japan will take the offensive, and it is feared that what Japan gains in the end, after mobilising a large force of troops and expending an immense amount of money, may be even less than the recognition of Japanese predominance in Korea in exchange for the recognition of the Russian sphere of interest in Manchuria. The nation, continues our contemporary, is urged to consider the situation with coolness, in order not to be entrapped by the Government into increasing the land-tax, and allowing its nominees to obtain a victory in the coming general elections. There is a great gap, concludes the *Asahi*, between the views of the Government and those of the people on the present question, and the people must carefully consider what the Government's aims are in the negotiations.

JAPANESE BONDS.

Japanese National loan bonds at present amount to:—

	Yen.
Redemption	167,128,350
Pension	115,641,150
Naval	8,297,300
Old	3,950,181
Railway	54,825,650
Industries	143,185,850
Hokkaido Railway	5,592,500
Formosan Industries	23,707,000
Financial Document	10,000,000

The *N. C. D. News*, of 22nd, reports that the Japanese Government has taken up forty-five transports to date, and is still engaging vessels for this service. The paper gathers that the Japanese war-ships are keeping a close watch on the narrow waters in the vicinity of Japan.

According to a London telegram to the *Yiji*, the Russian journal *Svet* declares that if Mukden, Antung, and Taungku are opened to foreign trade without the consent of Russia the act will be an open challenge to the latter Power.

TORPEDO BOATS.

A Vladivostok despatch dated the 3rd inst. states the torpedo boats there have all been taken on shore on account of the ice. It was believed at the time the message was sent that the Russian warships would leave on the Russian New Year's day.

It is reported in Port Arthur that General Kuropatkin will take command of the Army and Admiral Alexieff of the Navy in the case of war with Japan. General Saratoff, President of the General Staff Office, will become War Minister.—*Asahi*.

The *N. C. D. News*, of 22nd inst., states:—Yesterday and the day before a large number of anonymous circulars enclosed in envelopes have been distributed through the Local Post addressed to native contractors, grocers and purveyors, calling upon them to prove their patriotism by refusing to supply Russian means of war with coal and food supplies.

THE DARDANELLES.

It is reported from Tokio that the British Government have advised the Japanese Government that they have sent a warning to the Russian Government concerning the reported movements of the Black Sea fleet. They have announced that any attempt to pass the Dardanelles cannot be acquiesced in by Great Britain, and that they will be compelled to take certain measures if the Russia

fleet takes such an action. The British Government also, informed Japan that they have instructed their officials in the Near East to watch the movements of the Black Sea fleet.

RUSSO-CHINESE BANK.

The *Asahi* reports that the Kobe branch of the Russo-Chinese Bank is preparing to withdraw from business on account of the crisis. It is stated with what authority we do not pretend to say, that the Hongkong and Shanghai Banking Corporation will act as their representatives.

The *Kobe Chronicle*, of 15th inst., says there is no slackening in the preparations. Not a single vessel under Japanese register of any size is permitted to leave Japanese waters, and additional transports are being engaged daily, while arrangements have been made to purchase other vessels should these be required in the course of events.

MORE BATTLESHIPS.

The Japanese Government have instructed their Naval representatives in London to order the construction of two battleships, each of 16,000 tons displacement. The ships have been ordered from the yards of Messrs. Armstrong & Co. and Messrs. Vickers & Co.

The *Japan Times*, of the 12th inst., says:—We are informed on good authority that Japan has advised China to maintain strict neutrality in the event of war. This step on the part of this country, we understand, was suggested by the solicitude of the Imperial Government to minimise the disturbance of international trade by localising the area of hostilities, to avert the dangers of internal disorders that might possibly arise from China's engaging in a foreign war, and to save China the increased financial complication which in itself might be the cause of most serious dangers. China, we are informed, has agreed to adopt Japan's friendly advice.

WAR FUND.

Private individuals and municipalities all over Japan are asking to be allowed to make contributions in money and-in kind to the War Fund, which is not yet started.

Dalny is not ice-bound though there is some ice in the neighbourhood of the pier.

Chinese letters from Port Arthur mention there are over 60 war vessels in the harbour and great activity is apparent on all.

The *Japan Times* sees no reason why Russia should have been given another, and hopeless, chance to reconsider her position.

Sir Malcolm McEachern has written from Melbourne to the president of the N.Y.K. asking him to obtain for Sir Malcolm, from the Government, permission to bring a thousand volunteers to fight for Japan, and as many nurses as may be required.

The *Japan Mail* strongly repudiates the Continental suggestion that Japan is now purposely procrastinating, but its statement that the delay has brought "no access of strength whatever to Japan's fighting capacity" must be taken with a reservation.

Prince Su proposes to put China's neutrality in evidence by turning the Russians out of Manchuria, as they cannot be allowed to use Chinese territory for their base of operations.

NEUCHWANG.

The Russian authorities have been proposing to rename the streets at Neuchwang with Russian names, but the Consuls objected that as Russia's occupation is only temporary, there is no necessity for the change.

The ice is a foot thick in Vladivostok harbour.

The foreign papers are feeling the censorate in Japan.

Another Tokio despatch to the *Mainichi* states that the Japanese Government have replied to Russia to the effect that they must reject the Russian reply and counter-proposals. The Japanese Government do not intend to despatch an ultimatum. Nor will they send any warning of the approach of war. They are contenting themselves with clearly intimating to Russia the decision at which Japan has arrived.

Count Katsura, the Premier, being laid up with influenza, the Emperor and Empress made him a most timely and sensible present of fish on the 13th.

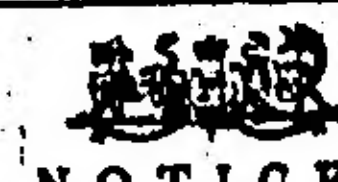
COMMERCIAL.

Advices from Shanghai, of 21st inst. report business done:—Shanghai and Hongkong Wharfs at Tls. 197 for January, and Tls. 205 for March. Indo-Chinas at Tls. 51 cash, Tls. 52 for March and Tls. 53 for April. Farnham, Boyds at Tls. 123 cash and for January, and Tls. 125 for March. Shanghai Lands at Tls. 109. Maatschappij at Tls. 295/292 cash, Tls. 295 for January, Tls. 305/307 for March, and Tls. 320 for June. Gas at Tls. 107. Perak Sugars Debiture 7 per cent. at Tls. 97.

TO-DAY'S EXCHANGE.

Selling.	
London—Bank T.T.	109
Do. demand	109 7/16
Do. 4 months' sight	109 11/16
France—Bank T.T.	244
America—Bank T.T.	418
Germany—Bank T.T.	182
India T.T.	132
Do. demand	132 1/2
Shanghai—Bank T.T.	Nominal
Japan—Bank T.T.	84
Singapore—Bank T.T.	Nominal
Java—Bank T.T.	107 1/2
Buying.	
1 months' sight L/C.	109 13/16
6 months' sight L/C.	109 15/16
30 days' sight San Francisco & New York	441
4 months' sight do.	441
30 days' sight Sydney and Melbourne	110 1/16
4 months' sight France.	228
6 months' sight do.	229 1/2
4 months' sight Germany.	186
Bar Silver.	25 11/16
Bank of England rate	4 1/2
Per chest	
Valwa New	900/920
Do. Last Year	950/990
Do. Oldest	1,000/1,060
Patna New	1,305
Patna Old	1,305
Patna (Paper)	900/920
Opium Quotations.	
To-day's quotations are as follows:—	

To-day's Advertisements.



NOTICE.

IT is hereby notified that on and after WEDNESDAY, the 27th instant, that Portion of PRAVA EAST extending from BOW RINGTON CANAL to EAST POINT will be CLOSED to wheeled Traffic. The Section from No. 2 POLICE STATION to BOWINGTON CANAL, which is at present CLOSED, will be RE-OPENED to wheeled Traffic on the same Day.

W. CHATHAM,

Director of Public Works.

Public Works Department,

Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.
AND
CHINA MUTUAL STEAM NAV. CO., LD.

JOINT SERVICES.

PACKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN, NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA AND SUMATRA PORTS.

PORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.

OUTWARDS.

FROM	STEAMERS	DUZ
GLASGOW AND LIVERPOOL	"PINGSUEY"	On 26th January.
GLASGOW AND LIVERPOOL	"MOYUNE"	On 28th January.
GLASGOW AND LIVERPOOL	"GLAUCUS"	On 30th January.
GLASGOW AND LIVERPOOL	"PAKLING"	On 12th February.
GLASGOW AND LIVERPOOL	"IDOMENEUS"	On 20th February.
GLASGOW AND LIVERPOOL	"AGAMEMNON"	On 22nd February.
GLASGOW AND LIVERPOOL	"MENELAUS"	On 27th February.
GLASGOW AND LIVERPOOL	"RHIPHEUS"	On 4th March.
GLASGOW AND LIVERPOOL	"MACHAON"	On 5th March.
GLASGOW AND LIVERPOOL	"TELEMACHUS"	On 12th March.

S.S. "PINGSUEY" left Singapore 20th inst. and is expected here 26th inst.
S.S. "MOYUNE" left Singapore 22nd inst. and is due here 28th inst.

HOMEWARDS.

FOR	STEAMERS	TO SAIL
LONDON & ANTWERP	"NESTOR"	On 5th February.
LONDON & ANTWERP	"KINTUCK"	On 16th February.
GENOA, MARSEILLES & L'POOL	"KEEMUN"	On 22nd February.
LONDON & ANTWERP	"MOYUNE"	On 1st March.
LONDON & ANTWERP	"GLAUCUS"	On 15th March.
GENOA, MARSEILLES & L'POOL	"AJAX"	On 20th March.
LONDON & ANTWERP	"PAKLING"	On 29th March.

TRANS-PACIFIC SERVICE.

FOR	STEAMERS	TO SAIL
VICTORIA, SEATTLE, TACOMA, and PACIFIC COAST PORTS, via NAGASAKI, KOBE and YOKOHAMA.	"PINGSUEY"	On 28th January.
	"AGAMEMNON"	On 24th February.

For Freight, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 23rd January, 1904.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
KOBE, SWATOW and SHANGHAI	"TEINAN"	26th January.
MANILA	"KALAN"	26th "
SHANGHAI	"KANSU"	27th "
PORT DARWIN, THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE	"HANGHOU"	28th "
CEBU, ILOILO	"HUNAN"	29th "
	"TOHANG"	1st February.

* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivaled table. A duty qualified Surgeon is carried.

† Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.

‡ Taking Cargo and Passengers at through Rates for all New Zealand and other Australian Ports.

N.B.—REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND AUSTRALIAN PORTS. (SEE SPECIAL ADVERTISEMENT).

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 23rd January, 1904.

Hongkong—Manila.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila.—Saloon amidships.—Electric Light.—Perfect Cuisine.—Surgeon and Stewardess carried.—All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
ZAFIRO	2540	R. Rodger	MANILA (DIRECT)	SATURDAY, 30th Jan., at 10 A.M.
RUBI	2540	R. W. Almond	MANILA (DIRECT)	SATURDAY, 6th Feb., at 10 A.M.
PERLA	1980	A. H. Notley		

For Freight or Passage, apply to

SHEWAN, TOMES & CO.
GENERAL MANAGERS.

Hongkong, 23rd January, 1904.

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, VIA SHANGHAI, INLAND SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA.

PORTLAND, OREGON,

OPERATING IN CONNECTION WITH

THE OREGON RAILROAD AND NAVIGATION COMPANY.

Steamship	Tons	Captain	To Sail
"INDRAVELLI"	4,899	R. P. Craven	Jan. 30, 1904.
"INDRAPURA"	4,899	A. E. Hollingsworth	Feb. 13, "
"INDRASAMHA"	5,197	W. E. Craven	Mar. 13, "

Through Bills of Lading issued to Pacific Coast Ports and all Eastern, Canadian and United States Ports. For through rates of Freight and further information, communicate with or apply to

ALLAN CAMERON, General Agent.

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TOYO KISEN KAISHA

MANILA LINE.

REGULAR SERVICE

BETWEEN HONGKONG AND
MANILA IN 48 HOURS.

Largest and Fastest Steamers on the route. Excellent Accommodation. Cuisine Unexcelled. Unrivaled Speed. Fitted throughout with Electric Light. Doctor and Stewardess carried.

Steamship.	Captain.	Tons.	Sailing Dates.
ROSETTA MARU	H. S. Smith	3,876	TUESDAY, 2nd February, at 11 A.M.
ROHILLA MARU	Ernest Bent	3,869	

For Freight or Passage, apply at the Company's Office, 3, Queen's Building, Ice House Street.

Hongkong, 23rd January, 1904.

K. MATSUDA, Acting Manager.

Shipping—Steamers.

CHINA NAVIGATION COMPANY, LIMITED.

AUSTRALIAN LINE.

REDUCTION IN PASSAGE RATES,
From 1st January, 1904.
83 1/8 per cent.

ALSO REDUCED FARES TO
MANILA AND RETURN.

STEAMERS fitted throughout with Electric Light, First Class Accommodation. Unrivaled Table. Duty qualified Surgeon carried. BUTTERFIELD & SWIRE, Agents.

Hongkong, 2nd January, 1904. [104]

STEAM TO CANTON.

THE Splendid New Steel Twin Screw Steamer

"KWONG CHOW,"

1,474 Tons, Captain Walker, leaves HONGKONG for CANTON at 8.30 P.M. on SUNDAYS, TUESDAYS and THURSDAYS, returning to Hongkong the following days leaving CANTON at 5 P.M. Unexcelled Accommodation for First Class Passengers. Ship lighted throughout by Electricity.

Passage Fare, \$4 Single Journey.

Meals \$1 each.

The Company's Wharf is West of the Hongkong Harbour Master's Office.

SHIU ON S.S. CO., LTD.,

No. 8, Queen's Road West.

Hongkong, 30th May, 1903. [11]

HONGKONG-MACAO LINE.

S.S. "WING CHAI,"
Captain SAMUEL BELL SMITH.

DEPARTURES from Hongkong, on Week Days, at 7.30 A.M.; on Excursion Sundays, at 8.30 A.M.; from Macao, Week Days at about 2 P.M. and Sundays about 7.30 P.M.
FARE (Week Days) 1st Class (including cabin and servant), \$2; Return Ticket, \$3; 2nd Class, \$1; 3rd Class, 50 cents.
On Excursion Sundays, 1st, 2nd, 3rd Class Single Ticket, \$2; Return Ticket, \$3. Return Ticket including Tiffin and Dinner either on Board or at Macao Hotel, \$5. On Sundays, \$5 extra will be charged for each cabin with accommodations for two or more passengers.
WHARF—At the Western end of Wing Lok Street.

The Steamer runs an Excursion Trip EVERY SUNDAY. It takes only 3 1/2 hours to reach Macao.

MING ON & CO.,

2nd Floor, No. 16, Victoria Street.

Hongkong, 5th January, 1904. [16]

FOR YOKOHAMA AND KOBE.
THE Steamship

"C. FERD. LAIESZ"

Captain Sachs, will be despatched for the above Ports, TO-MORROW, the 26th inst., at 5 P.M.

For Freight, apply to
HAMBURG-AMERIKA LINIE,
Hongkong Office.

Hongkong, 18th January, 1904. [140]

COMPAGNIE DES MESSAGERIES MARITIMES.
PAQUEBOTS-POSTE FRANCAIS.

FOR SHANGHAI, KOBE AND YOKOHAMA.
THE Company's Steamship

"YARRA,"

Captain Sellier, will be despatched for the above Ports, TO-MORROW, the 26th inst., at 5 P.M.

For Freight or Passage, apply to
G. DE CHAMPEAUX,
Agent.

Hongkong, 19th January, 1904. [9]

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FOR MANILA.

THE Company's Steamship

"VUENSANG,"

Captain P. H. Rolfe, will be despatched as above on WEDNESDAY, the 27th inst., at 4 P.M.

This Steamer has Superior Accommodation for First Class Passengers, and is fitted throughout with Electric Light.

For Freight or Passage, apply to
JARDINE, MATHESON & Co.,
General Managers.

Hongkong, 22nd January, 1903. [162]

"SHIRE" LINE.

FOR HAVRE, LONDON, ANTWERP AND HAMBURG.

THE Company's Steamship

"RADNORSHIRE,"

Captain C. H. Burch, on or about SATURDAY, the 30th January, 1904.

These Steamers have Superior Accommodation for Passengers.

For Freight or Passage, apply to
SHEWAN, TOMES & CO.,
Agents.

Hongkong, 5th January, 1904. [111]

"GLEN" LINE OF STEAMSHIPS.

FOR LONDON.

THE Steamship

"GLENLOCHY,"

Captain Stallard, will be despatched as above on TUESDAY, the 2nd February, 1904.

For Freight, apply to
MCGREGOR BROS. & GOW,
Agents.

Hongkong, 18th January, 1904. [141]

REGULAR STEAMSHIP SERVICE TO NEW YORK.
(With Liberty to call at PHILIPPINE PORTS.)
PROPOSED SAILINGS FROM HONGKONG.

1904. About

"SIKH" 2nd Feb.

"SAGAMI" 6th Feb.

"AFRIDI" To follow.

For Freight and further information, apply to

DODWELL & Co., LIMITED,
Agents.

Hongkong, 30th January, 1904. [1396]

Intimations.



NOTICE.

THE Public are hereby informed that no change has been made in the Rates of Subscription to the Hongkong Telegraph and they are warned against paying more than TEN CENTS (10 cts.) per Single Copy.

THE MANAGER,
Hongkong Telegraph Co., Ltd.
Hongkong, 30th September, 1903.

THE WEATHER.

The following report is from Mr. F. G. Figg, acting Director of the Hongkong Observatory:

On the 25th at 11.35 a.m. The barometer has risen over China, particularly in the North. The anticyclone still covers China and the greater part of Japan, the central area apparently lying over N. China. Pressure is relatively low over NE. Japan and the S. part of the China Sea.

Gradients rather steep generally with and heavy monsoons in the Formosa Channel and over the China Sea.

Forecast:—fresh or strong NE. breeze; fine, colder.

Barometer 30.28 30.17
Temperature 61 61
Humidity 70 72
Rainfall — —

CHINA COAST METEOROLOGICAL REGISTER.
January 25th, 1904, a.m.

	Bar.	Th.	Hu.	Wind	W.
Vladivostok	7 a.m.	—	—	—	—
Nemuro	5 a.m.	30.00	—	E	4
Hakodate	5 a.m.	30.05	—	W	6
Tokio	5 a.m.	30.14	—	NW	4
Kochi	5 a.m.	30.27	—	NW	2
Nagasaki	5 a.m.	30.42	—	N	6
Kagoshima	5 a.m.	30.42	—	N	4
Oshima	5 a.m.	30.36	—	NE	0
Naha	5 a.m.	30.39	—	NE	2
Ishigakijima	5 a.m.	30.21	—	NE	6
Taihoku	5 a.m.	30.37	—	E	2
Taipei	5 a.m.	30.21	—	N	6
Tainan	5 a.m.	30.20	—	N	8
Koshun	5 a.m.	30.15	—	NE	10
Pescadore	5 a.m.	30.25	—	N	10
Weihaiwei	9 a.m.	30.79	17	NE	3
Guthrie	9 a.m.	30.79	36	70	N
Sharp Peak	9 a.m.	30.59	39	90	NW
Amoy	9 a.m.	30.42	33	67	NE
Swatow	9 a.m.	30.42	33	67	NE
Canton	9 a.m.	30.42	33	67	NE
Hongkong	10 a.m.	30.35	62	NE	2
Victoria Peak	10 a.m.	30.32	46	ENE	2
Gap Rock	10 a.m.	30.32	46	ENE	2
Macao	10 a.m.	30.34	58	N	3
Haiphong	10 a.m.	30.02	82	73	N
Manila	10 a.m.	29.93	79	—	0
Bacolod	9 a.m.	29.93	79	—	0
Iloilo	9 a.m.	29.93	79	—	0
Cebu	9 a.m.	29.93	79	—	0
C. St. James	10 a.m.	29.93	79	—	0

HONGKONG AVERAGE MARKET PRICES.

Corrected 23rd January, 1904, per 5 Mds.

BUTCHER MEAT.

Cents.

Beef sirloin & prime cut—Mei Lung Pa 17

" Corned—Ham Ngau Yuk 17

" Roast—Shiu 17

" Breast—Ngau Lam 13

" Soup, Tong Yuk 13

" Steak—Ngau Yuk Pa 17

" Serjoun—Ngau Lau 17

" Sausages—Ngau Yuk Chaung 16

" Bullock's Brains—Know per set 8

" Tongue fresh—Ngau Li 45

" Corned—Ham Ngau Li 55

" Head—Ngau Tau 9

" Heart—Ngau Sum 9

" Hump, Salt—Ngau Kin 13

" Feet—Ngau Kerk 8

" Kidneys—Ngau Yiu 8

" Tail—Ngau Mei 16

" Liver—Ngau Con 9

" Tripe (undressed)—Ngau To 5

" Calves' Head and Feet—Ngau chaitau-keok 75

" Mutton Chop—Yeung Pak Kw 24

" Leg—Yeung Pak 24

" Shoulder—Yeung Shau 24

" Pig's Chilling—Chi cheong 7

" Brains—Chi Know per set 2

" Feet—Chi Kerk 12

" Fry—Chi Chak 12

" Head—Chi Sum 13

" Heart—Chi Sum 9

" Kidneys—Chi Yiu 6

" Liver—Chi Kerk 24

" Pork Chop—Chi Pak Kw 18

" Corned—Ham Chu Kw 18

" Leg—Chu Pak 22

" Fat or Lard—Chu Yau 18

" Sheep's Head and Feet—Yeung Tau 55

" Kerk 6

" Kidneys—Yeung Yiu 6

" Liver—Yeung Con 20

" Sucking Pig, To Order—Chu Chai 16

" Suet, Beef—Sang Ngau Yau 17

" Mutton—Sang Yeung Yau 20

" Veal—Ngau Chai Yuk 18

" Sausages—Ngau Chai Yuk Tong 15

POULTRY.

Chicken—Kai Chai 25

" Capons, Large, Small—Sin Kai 30

Shipping.

Arrivals.
 Chi-yuen, Ch. s.s., 1,211, Stewart, 23rd Jan.,
 Shanghai 20th Jan., Gen. C. M. S. N. Co.
 Ichang, Br. s.s., 1,214, Jones, 23rd Jan.,
 Wuhu and Chinkiang 19th Jan., Rice and
 Oil—H. & S.
 Ajax, Br. s.s., 4,477, Batt, 23rd Jan., Singapore
 16th Jan., Gen. B. & C.
 Daiya Maru, Jap. s.s., 1,733, Yokoyama, 23rd
 Jan., Kobe 16th Jan., Coal—H. U.
 Jeffries.
 C. Ferd. Laeiss, Ger. s.s., 1,874, Sachs, 23rd
 Jan., Hamburg 7th Dec., and Singapore
 16th Jan., Gen. H. A. L.
 Polynesian, Fr. s.s., 2,916, Co'speller, 24th
 Jan., Shanghai 22nd Jan., Mails and Gen.
 —M. M.
 Empire, Br. s.s., 4,503, Helms, 24th Jan.,
 Australia 1st Jan., and Manila 21st, Gen.
 —G. L. & Co.
 Hailong, Br. s.s., 783, Gibson, 24th Jan.,
 Swatow 23rd Jan., Gen. D. L. & Co.
 Pitsanulok, Ger. s.s., 1,268, Fuchs, 24th Jan.,
 Bangkok 15th Jan., Rice and Wood—B.
 & S.
 Vengeance, H.M.S. battleship, 12,900, Leslie
 Stuart, C.M.G., 24th Jan., from Practice.
 Hangchow, Br. s.s., 999, Mawley, 24th Jan.,
 Canton 25th Jan., Gen. B. & S.
 Lothian, Br. s.s., 4,959, Williamson, 24th Jan.,
 San Francisco 2nd Dec., Portland 18th,
 and Moji 20th, Flour—C. C. S. S. Co.
 Kowloon, Ger. s.s., 1,487, Stehr, 24th Jan.,
 Chinkiang 19th Jan., Gen. S. & Co.
 Hailan, Fr. s.s., 3,377, Andersen, 24th Jan.,
 Pakhoi and Hoihow 22nd Jan., Gen. A.
 R. M.
 Maidzu Maru, Jap. s.s., 667, Saitow, 25th
 Jan., Anping via Amoy and Swatow 24th
 Jan., Gen. O. S. K.
 Tingsang, Br. s.s., 1,045, King, 25th Jan.,
 Canton 24th Jan., Gen. J. M. & Co.
 Wilmington, Am. gunboat, 600, Harris, 25th
 Jan., from a cruise.
 Lydia, Ger. s.s., 1,772, Girstenbran, 25th Jan.,
 Chinkiang 20th Jan., Ground-nuts and
 Oil—H. A. L.
 M. Struve, Ger. s.s., 966, Brandt, 25th Jan.,
 Hongay 22nd Jan., Gen. A. R. M.
 Mazzoni, Br. s.s., 3,260, Hall, 25th Jan.,
 Kobe 14th Jan., Gen. P. & O. S. N. Co.
 Progress, Ger. s.s., 667, Bremer, 25th Jan.,
 Swatow 24th Jan., Gen. S. & Co.
 Riverdale, Br. s.s., 2,752, Hay, 25th Jan.,
 New Zealand 18th Jan., and Australia
 22nd, Coal—Admiralty.

Clearances at the Harbour Office.

Kyung-tah, for Shanghai.
Lydia, for Canton.
Tingsang, for Wuhu.
Wing-chai, for Macao.
Edendale, for Phan Rang Bay.

Departures.

Jan. 24.
Thales, for Coast Ports.
Anping Maru, for Swatow.
Michael Jensen, for Hoihow.
Daikin Maru, for Swatow.
Chi-yuen, for Canton.
Deuteros, for Canton.
 Jan. 25.
Edipse, H.M.S. cruiser, for Singapore.
Shimi Maru, for Kobe.
Maidala, for Canton.
Woonung, for Canton.
Kwang-shui, for Shanghai.
Hongkee, for Amoy.

Passengers arrived.

Per *Ajax*, from Singapore—450 Chinese.
 Per *C. Ferd. Laeiss*, from Singapore—164 Chinese.
 Per *Lothian*, from San Francisco, &c.—621 Chinese.
 Per *Pitsanulok*, from Bangkok—Mrs. Adams and Mr. and Mrs. Adams, and 23 Chinese.
 Per *Hailong*, from Swatow—Mr. and Mrs. Maier, Dr. Luis, Misses Abraham (2), Mr. and Mrs. E. May, Rev. R. Kutter, Messrs. Sin Kye Pang, Choy Kit Li, Liao Tuan Sang, and 16 Chinese.
 Per *Empire*, from Australian Ports—Mr. and Mrs. Menzies, Mr. and Mrs. Blakely, Messrs. L. Walsh, F. L. Pratt, F. D. Phillips, R. T. Maurice, Professor Watson, Messrs. Campbell, Clark, Fleming, Graham, Messrs. M. Tudor, M. Clarke, J. W. Coffey, J. V. Gilles, S. R. Price, Mr. and Mrs. Miss Archibald, Mrs. Lilley, Messrs. Matthews, Eager, and 68 Chinese.
 Per *Polynesian*, for Hongkong from Shanghai—Mrs. Newel and 2 children, Mr. and Mrs. Souza, Mrs. and Miss Goletti, Mr. and Mrs. Nosomya, Miss Logan, Messrs. Sonnevill, Kusserson, Hemprecht, Foy, Duclos and Tonu-sawa. For Saigon from Kobe—Mr. Ferrand. From Shanghai—Messrs. Poulet James, Guil-lermet and Malause. For Singapore from Yokohama—Sister G. Michel. From Kobe—Messrs. Higashi, Saito, Hayashi, Kajama and Nomura. For Marcellus from Yokohama—Prince and Princess Ichijo, Miss Ichijo. From Kobe—Mr. and Mrs. Okusaka and infant, Messrs. Stuart Heazley, Walder, Horne, Decent, Toyada, Matsunomi and Stahmel. From Shanghai—Mrs. Duclos, Messrs. de Pontiere, Gregoire, Longe, Briguelet, Saint Pol, Can-nols, Lemiere, Garnier, Prement, Haro, Leblanc, Berthouze, Thomas, Ducret and Cressever.

Passengers departed.

Per *Gepz*, for Shanghai—Messrs. A. Campi-gnon, S. Cam, ignon, S. Fiegel, E. Felgie, Ch. Meurer, Wm. E. Brady, H. Backstroff, F. Reiber, Chas. W. Ore, C. Gilchrist, Gieriger, Miss H. Vernon, and Mr. and Mrs. W. Hill. For Nagasaki—Mr. P. Wallace, and 6 Japanese. For Kobe—Mr. Chugon Kheag. For Yoko-hama—Messrs. H. Reiss and J. Jacquemin.

Shipping Reports.

Str. Hailan from Pakhoi:—Strong breeze, heavy sea.
Str. Ichang from Wuhu:—Strong N.E. mon-soon, clear weather.
Str. Chi-yuen from Shanghai:—Strong N.E. monsoon throughout.
Str. Pitsanulok from Hangkai:—Strong weather and heavy sea.
Str. Hailong from Swatow:—Strong breeze, heavy sea, fine weather.
Str. Ajax from Singapore:—Very strong N.E. wind, and heavy sea.
Str. Lydia from Chinkiang:—Good weather, strong N.W. winds and rough sea.

Ships Passed The Canal.

Outward—29th December—*Merionethshire*, *Beagle*, *Socotra*, *Monmouthshire*, *Chinkua*, *Gen. Konigsberg*. 2nd January—*Artisilia*, *Hitachi Maru*, *Yarra*, *Moyune*. 6th January—*Andalusia*, *Glaucus*, *Indramayo*, *Volga*. 9th January—*Bamberg*, *Borneo*. 13th January—*Formosa*, *Silesta*, (Aus.) *Indravadi*, *Seydlitz*, *Fuinie*, *Linan*, *Salfordia*. 16th January—*Australis*, *Inabi Maru*, *Eidsvold*, *Mensell*. 20th January—*Sambira*. 23rd January—*Erlin*, *Glenlogan*, *Agamemnon*.

Vessels in Port.

STEAMERS.
 An Pho, Br. s.s., 902, Kynoch, 21st Jan.,
 Saigon 16th Jan., Rice—H. & Co.
 Athenian, Br. s.s., 2,449, Robinson, 13th Jan.,
 Vancouver, B.C., 14th Dec., and Shang-
 hai 10th Jan., Flour and Gen.—C. P. R.
 Co.
 Charles Harduin, Fr. s.s., 876, Laurage, 15th
 Jan., Nantes 15th Nov., and Singapore
 1st Jan., Ballast—M. M.
 Chihli, Br. s.s., 1,142, Tuebben, 16th Jan.,
 Canton 16th Jan., Gen. B. & S.
 Clara Jensen, Ger. s.s., 1,103, Hendixen, 22nd
 Jan., Haiphong 20th Jan., Rice and Gen.
 —J. & Co.
 Claverburn, Br. s.s., 2,358, Parker, R.N.R., 27th
 Dec., New York 27th Oct., Case Oil—
 S. O. Co.
 Director Arthur Barry, Ger. s.s., 1,16, Edler, 7th
 Jan., Bremen Germany 21st Oct., Ballast.
 —J. & Co.
 Doric, Br. s.s., 4,975, Smith, R.N.R., 19th Jan.,
 San Francisco and Shanghai 16th Jan.,
 Mails and Gen.—O. & S. S. Co.
 Dorothea Rickmers, Ger. s.s., 1,601, Schaefer,
 13th Jan., Bangkok 4th Jan., Rice—
 Order.
 Edendale, Br. s.s., 771, Moss, 21st Jan.,
 Sourabaya 9th Jan., Sugar—A. R. M.
 Emma, Ger. s.s., 1,681, Ziegenmeyer, 19th Jan.,
 Hamburg and Singapore 8th Jan., Gen.
 and Sugar—S. W. & Co.
 Empress of India, Br. s.s., 3,003, Marshall, 19th
 Jan., Vancouver 28th Dec., and Shanghai
 17th Jan., Mails and Gen.—C. P. R. Co.
 Indravadi, Fr. s.s., 3,361, Craven, 22nd Jan.,
 Portland, Or. 18th Dec., Gen.—P. & A. S.
 S. Co.
 Iyo Maru, Jap. s.s., 3,918, Currow, 17th Jan.,
 Shanghai 14th Jan., Gen.—N. Y. K.
 Koun Maru, Jap. s.s., 1,783, Minamikawa, 22nd
 Jan., Moji 17th Jan., Coal—Chinese.
 Lightning, Br. s.s., 2,722, Spence, 20th Jan.,
 Calcutta 31st Dec., Penang and Singapore
 13th Jan., Gen.—D. S. & Co., Ltd.
 Lisicum, Am. transport, 1,072, Healey, 16th
 Jan., Manila 13th Jan., Ballast—U. S.
 Govt.
 Loosok, Ger. s.s., 1,020, Leuss, 21st Jan.,
 Bangkok and Anghir 13th Jan., Rice—
 B. & S.
 Lyria, Ger. s.s., 1,315, Porcelens, 5th Jan.,
 Hamburg 22nd Nov., Marine Stores—H.
 A. L.
 M. S. Dollar, Br. s.s., 4,216, Gow, 11th Jan.,
 Moji 6th Jan., Coal—S. T. & Co.
 Maria Valerie, Aust. s.s., 2,643, Berberovich,
 23rd Jan., Shanghai 19th Jan., Ballast—
 S. W. & Co.
 Mongkut, Ger. s.s., 859, Gotsche, 21st Jan.,
 Bangkok 13th Jan., Rice—M. & Co.
 Oscar II, Norw. s.s., 2,000, Olsen, 23rd Jan.,
 Kutchinozu 17th Jan., Coal—M. B. K.
 Quarta, Ger. s.s., 1,146, Johannsen, 29th Dec.,
 Mauritius 4th Dec., Sugar—S. W. & Co.
 Rein, Norw. s.s., 725, Olsen, 17th Jan.,
 Bangkok 7th Jan., Rice—Kin Tye Long.
 Rohilla Maru, Jap. s.s., 2,390, Rent, 21st Jan.,
 —Manila 19th Jan., Gen.—T. R. K.
 Tartar, Br. s.s., 4,425, Evans, 16th Dec.,
 Vancouver 16th Nov., and Shanghai 13th
 Dec., Gen.—C. P. R. Co.
 Trios, Ger. s.s., 1,033, Kneft, 15th Jan.,
 Saigon 10th Jan., Gen.—S. & Co.
 Tsinan, Br. s.s., 2,300, Lindbergh, 22nd Jan.,
 —Manila 19th Jan., Gen.—B. & S.
 Tsurugisaki Maru, Jap. s.s., 2,559, Namsaki,
 22nd Jan., Kutchinozu 27th Dec., Coal—
 M. B. K.

Steamers Expected.

Vessels	From	Agents	Due
Yarra	Saigon	M. M. & Co.	Jan. 26
Kumsang	Singapore	J. M. & Co.	Jan. 26
Tamba Maru	Singapore	N. Y. K.	Jan. 26
Socotra	Singapore	P. & O. Co.	Jan. 26
Hitachi Maru	Singapore	N. Y. K.	Jan. 27
Moyune	Singapore	U. S. S. Co.	Jan. 27
Chusan	Singapore	J. & O. Co.	Jan. 31
Sachsen	Japan	M. & Co.	Feb. 2
Suisan	Singapore	J. M. & Co.	Feb. 3
Ellen	Portland	P. M. & Co.	Feb. 3
Indrapura	San Francisco	P. M. & Co.	Feb. 4
Siberia	San Francisco	P. M. & Co.	Feb. 4
Seydlitz	Colombo	N. P. Co.	Feb. 11
Tacoma	Victoria	N. P. Co.	Feb. 11
Coptic	San Francisco	O. & O. Co.	Feb. 12

Hongkong & Whampoa Dock Returns.
 H.M.S. Robin at Kowloon Dock.
 H.M.S. Sparrowhawk " "
 Paul Beau " "
 Bjorn " "
 Germania " "
 U.S.A.T. Lisicum " "
 Perla " "
 Kansu " "
 Tartar " "
 H.I.G.M.S. Moew " "
 H.M.S. Glory " "
 Vigilant " "
 Chihli " "
 Triton " "
 Mongkut " "
 C. Harduin " "
 Machow " "
 Dorothea Rickmers " "
 Rein " "
 Aberdeen

Post Office.

A Mail will close for:—
 Canton—Per *Fatshan*, 26th Jan., 7.30 A.M.
 Europe, &c., India, via Tientsin—Per
Polynesian, 26th Jan., 11 A.M.
 Singapore, Penang, Colombo and Bombay—
 Per *Maria Valerie*, 26th Jan., 1 P.M.
 Kutchinozu—Per *Oscar II*, 26th Jan., 1 P.M.
 Singapore, Penang and Calcutta—Per *Light-
ning*, 26th Jan., 2 P.M.
 Kobe—Per *Tsinan*, 26th Jan., 3 P.M.
 Shanghai, Moji, Kobe, Yokohama, Victoria,
 (B.C.) and Seattle (U.S.A.)—Per *Iyo Maru*,
 26th Jan., 3 P.M.
 Yokohama and Kobe—Per *C. Ferd. Laeiss*,
 26th Jan., 4 P.M.
 Canton—Per *Honam*, 26th Jan., 5 P.M.
 Hoihow and Haiphong—Per *Hailan*, 26th
 Jan., 5 P.M.
 Canton—Per *Hankow*, 27th Jan., 7.30 A.M.
 Shanghai, Nagasaki, Kobe, Yokohama,
 Victoria and Vancouver, B.C.—Per *Athenian*,
 27th Jan., 11 A.M.
 Manila—Per *Kansu*, 27th Jan., 3 P.M.
 Manila—Per *Yuenyang*, 27th Jan., 3 P.M.
 Shanghai—Per *Kalcan*, 27th Jan., 3 P.M.
 Canton—Per *Powau*, 27th Jan., 5 P.M.
 Canton—Per *Honam*, 28th Jan., 7.30 A.M.
 Port Darwin, Thursday Island, Cooktown,
 Cairns, Townsville, Brisbane, Sydney and
 Melbourne—Per *Anhui*, 28th Jan., 3 P.M.
 Canton—Per *Kinshan*, 28th Jan., 5 P.M.
 Canton—Per *Powau*, 29th Jan., 5.30 A.M.
 Shanghai, Nagasaki, Kobe, Yokohama,
 Honolulu and San Francisco—Per *Doric*, 29th
 Jan., 11 A.M.
 Iloilo, Cebu and Sandakan—Per *Hunan*,
 29th Jan., 3 P.M.
 Canton—Per *Fatshan*, 29th Jan., 5 P.M.
 Canton—Per *Kinshan*, 30th Jan., 7.30 A.M.
 Manila—Per *Zufro*, 30th Jan., 9 A.M.
 Manila—Per *Shuwan*, 30th Jan., 10 A.M.
 Canton—Per *Hankow*, 30th Jan., 9 A.M.
 Europe, &c., India, via Tientsin—Per
Sachsen, 3rd Feb., 11 A.M.
 Manila—Per *Rubi*, 6th Feb., 9 A.M.
 Shanghai, Nagasaki, Kobe, Yokohama,
 Victoria and Vancouver, B.C.—Per *Empress of
India*, 10th Feb., 11 A.M.

Books containing stamps of the following
 denominations may be obtained at the counter
 of General Post Office for \$1.00 each.
 16 stamps at 4 cents.
 12 " " 2 " "
 12 " " 1 " "

VISITORS AT THE HOTELS.

THOMAS.
 Berrain, C. F.
 Bowa, O.
 Chow How Wai
 Condy, Mr. C. and 2
 children
 Crego, H.
 Fisher, H. L.
 Gibson, I. S.
 Gibbs, J. S.
 Henry, G.
 Hough, Dr.
 Howk, A.
 Juan Jose Gouri
 Keeble, G.
 Kennedy, Mr. and Mrs.
 Condy, Mr. C. and 2
 children
 Muir, Mr. & Mrs. H.
 Roberts, Capt. W.
 Simpson, Capt. F.
 Smith, J.
 Ting Chuk Nar
 White, Mr.
 Young, L. C.

OCCEIDENTAL.
 Akehurst, C. A.
 Burdett, Mrs. F. D.
 Chandur, Lt. F.
 Dickinson, Mr. and
 Mrs. J.
 Ger. rd, Capt. J. C.
 Keat, Dr. F.
 Liddell, Mr. and Mrs.
 Lopez, Amro
 Lunder, J. H.
 North, H. S.
 Pezzer, Lieut. T.
 Pittwald, A. V.
 Rehwald, Capt.
 Rieppel, R.
 Schwitachnes, Mr.
 Schlechtweg, Gustav
 Skerchly, Mr. and child
 Staffeldt, M.
 Stephens, H.
 Walters, H.
 Wiethmann, Paul
 Wilkinson, R.

KOWLOON.
 Lightfoot S.
 Ritchie, Mr. and Mrs.
 and child
 Clark, Lieut. T. F.
 Koralewski, Lieut.
 Speakes, Major

HONGKONG.

Abbot, Mrs. S. H.
 Anderson, Mr.
 Balle, G.
 Barrett, H.
 Black, Mr. and Mrs.
 Blehr, T. B.
 Bougan, Mr. & Mrs. R.
 Boucher, Mr. and Mrs.
 Honner, E. A.
 Dorthwick, Mrs. R. W.
 Brown, W. S.
 Duck, Hart
 Clark, W. G.
 Coates, Col.
 Colson, F. S.
 Coulson, C. H.
 Cowden, Mrs. A. R.
 Dalgleish, Mrs. E.
 Davies, Mrs. J. T.
 Deacon, F. B.
 Dean, G.
 Douglas, Capt. & Mrs. J.
 Downing, J. C.
 Ellis, Mr. and Mrs. A.
 Emerson, A.
 Fiegle, Ernest
 Fisher, H. G.
 Gex, Mr.
 Sprungle, C.
 Simmers, Mr. and Mrs.
 Skott, C.
 Hall, Capt. F.
 Hammer, Thos. A.
 Haughton, W. B.
 Hayton, J. T.
 Holmes, C. A.
 Hooper, Mr. and Mrs.
 Hunt, Livingston
 Isely, Rev. J.
 Jackson, H. T.
 Jaffe, D.
 Johnson, Capt. J. T.
 Johnson, G. L.
 Joseph, Mr. and Mrs.
 Katsch, E.
 Kempfer, E.
 Kirkwood, Miss
 Leggett, E. A.
 Lewis, A. R.

KING EDWARD.

Carter, H. B.
 Muell, Ed. (Consul for
 Peru)
 Rose, Mr. and Mrs. T.
 J.
 Stephens, Mr. & Mrs.
 M. J. D.
 Stirling, Mrs. Yates
 Stirling, Miss Helen
 Stirling, Mrs. Margaret
 Stokes, R.N., Capt.
 R. H. S.
 Stokes, Mrs. R. H. S.
 Talat, Mr. and Mrs. M.
 Vaughan, H. S.
 Wallace, Mrs. H.
 Baia, J. W.
 Bell, J. Mrs.
 Bell, J. F.
 Blair, D. B.
 Boyce, W. B.
 Campbell, R.E., Capt.
 R.
 Christie, Mrs. & Mr. D.
 Cronin, John
 Donald, W. H.
 Dufour, Mrs. B.
 Dulot, Mme.
 Eyre, Mr. and Mrs. H.
 Gotschel, L.
 Gotschel, L.
 Hayler, L.
 Heckford, R. G.
 Helme, E. B.
 Hills, L. D.

PEAK.

Allison, C.
 Beattie, A.
 Beattie, J. M.
 Bensen, Major & Mrs.
 Bolagowsky, Mr. and
 Mrs. C. de, maid
 and child
 Bonnell, Miss
 Bunney, Major and Mrs.
 Bunney, Miss
 Brabazon, R. A.
 Brown, Col. L. F.
 Chapman, Mr. & Mrs.
 Chichester, Major and
 Mrs. A. A.
 Cooke, Miss
 Deane, Miss
 Dognon, L. de
 Doran, J. G.
 Dymock, R. A. A.
 Farman, M.
 Ferrand, Col. & Mrs.
 Foote, R.N., Capt. and
 Mrs. C. W.
 French, Major G. A.
 Fullerton, Mr. and Mrs.
 A. R.
 Grant, R.N., Eng. Lieut.
 A. R.
 Hamilton, Major
 Harding, Mr.
 Holborow, Mr.

CRAIGIEBURN.

Austen, Dr. and Mrs. T.
 Bent, Mrs.
 Crafter, R. H.
 Dunn, G. H.
 Duff, J. S.
 Fallon, C. H.
 Gaskell, Mr. and Mrs.
 Harvey, Lieut. and
 Mrs. J. S.
 Helms, W.

THE SHARE MARKET.

STOCKS.	PAID-UP VALUE.	LAST DIVIDEND.	TO-DAY'S QUOTATIONS.
BANKS.			
Hongkong and Shanghai Banking Corporation, Ltd.	\$ 125	Div. of £1.10/- @ 1/8 = \$18 for half year ending 30.6.1903	\$650
National Bank of China, Ltd.	£ 8	3 1/4 = \$1.96 1/2 for 1902	\$35 b.
Do. Founders.	£ 1	none	\$10
MARINE INSURANCES.			
Union In. Society of C'lon, Ltd.	\$ 100	31 per cent = \$32 per share for 1902	\$490 s.
China Traders' In. Co., Ltd.	\$ 25	16 1/2 % = \$1 for year ended 30.4.1903	\$55 b.
North China In. Co., Ltd.	£ 5	Final of £1 making £2 for 1902	Tls. 69
Yangtze In. Association, Ltd.	£ 60	20 % = \$12 for 1901	\$135
anton In. Office, Ltd.	\$ 50	30 % = \$15 per share for 1902	\$175 s.
FIRE INSURANCES.			
Hongkong Fire In. Co., Ltd.	\$ 50	\$22 1/2 per share for 1901	\$300 sa. & b.
China Fire In. Co., Ltd.	\$ 50	\$5 per share for 1901	\$25 s.
SHIPPING.			
Hongkong, Canton, & Macao Steamboat Co., Ltd.	\$ 15	\$1 1/2 for half-year ending 30.6.1903	\$31
Indo-China S. N. Co., Ltd.	£ 10	5 % = 10/- per share for 1902	\$73
China & Manila S.S. Co., Ltd.	\$ 50	10 % = \$5 per share for 1900	\$16 sa. & b.
Douglas Steamship Co., Ltd.	\$ 10	Div. of \$3 for year ended 30.6.1903	\$30 b.
"Star" Ferry Co., Ltd.	\$ 5	\$1.20 = 12 % for year ending 30.6.1903	\$19
"Shell" Transport & Trading Co., Ltd.	£ 1	3rd Interim of 6d. for 1902	£1 1/- sa.
Faku Tug & Lighter Co., Ltd.	Tls. 50	Interim of 2 % for 1903	Tls. 30 s.
Shanghai Tug & Lighter Co., Ltd.	Tls. 50	Interim of 4 % = Tls. 2.00	Tls. 50 sa.
Do. Preference	Tls. 50	Interim of 3 1/2 % = Tls. 1.75	Tls. 46 sa.
REFINERIES.			
China Sugar Refining Co., Ltd.	\$ 100	Fin. of \$7 making \$12 for 1903	\$103 b.
Luzon Sugar Refining Co., Ltd.	\$ 100	\$3 per share for 1897	\$10 s.
Perak Sugar Cultivation Co., Ltd.	Tls. 50	5 % = Tls. 2 1/2 for year ending 30.9.03	Tls. 52 1/2 s.
MINING.			
Punjom Mining Co., Ltd.	\$ 11	None	\$1 s.
Société Française des Charbonnages du Tonkin	Fr. 150	Interim of Frs. 30 for 1903	\$600 s.
Raub Australian Gold Mining Co., Ltd.	£0.18.10	No. 12 of 1/- per share 28.1.01	16 s.
Chinese Engineering & Mining Co., Ltd.	£ 1	No. 2 of 1/- per share 26.10.03	Tls. 6 1/2 s.
DOCKS, WHARVES AND GODOWNS.			
Hongkong & Whampoa Dock Co., Ltd.	\$ 50	12 1/2 % = \$6 for 1st year 30.6.03	\$209 b.
S. C. Farnham, Boyd & Co., Ltd.	Tls. 100	Interim of Tls. 5 for 1st year ending 31.10.1903	Tls. 123 b.
Hongkong & Kowloon Wharf & Godown Co., Ltd.	\$ 50	Interim of \$2 1/2 for 1903	\$95
New Amoy Dock Co., Ltd.	\$ 60	\$2 1/2 for 1902	\$38 s.
Shanghai & Hongkong Wharf & Godown Co., Ltd.	Tls. 100	Interim of Tls. 5 for 1903	Tls. 107 1/2 s.
LANDS, HOTELS AND BUILDINGS.			
China Provident Loan & Mortgage Co., Ltd.	\$ 10	8 % = 80 cents per share for 1903	\$9 ex div.
Hongkong Land Investment & Agency Co., Ltd.	\$ 100	Interim of \$6 for 1903	\$156
K'loon & Building Co., Ltd.	\$ 30	\$2.60 per share for 1903	\$55 ex div.
West Point Building Co., Ltd.	\$ 30	Interim of \$1 1/2 for 1903	\$56 b.
Hongkong Hotel Co., Ltd.	\$ 25	\$6 for first 1st year 1903	\$147
Astor House Hotel Co., Ltd. (Shanghai)	\$ 25	2 1/2 % for year ending 30.6.03	\$29 sa.
Hotel des Colonies Co., Ltd. (Shanghai)	Tls. 25	6 % for year ending 31.3.03	Tls. 13 1/2
Humphreys Estate & Finance Co., Ltd.	\$ 10	9 per cent. for 1902	\$11 1/2 sa.
Shai Land Investment Co., Ltd.	Tls. 50	Interim of 6 % for 1903	Tls. 109 sa.
COTTON MILLS.			
Hongkong Cotton Spinning, Weaving & Dyeing Co., Ltd.	\$ 10	{ Final of 60 cents, making \$1 for } 1902/1903.	{ \$15 1/2 b.
Ewo Cotton Spinning & Weaving Co., Ltd.	Tls. 50	8 % for period ended 31.10.1903	Tls. 32 s.
International Cotton Manufacturing Co., Ltd.	Tls. 75	Interim of 3 % on account of 1898	Tls. 25 b.
Loau-kung-mow Cotton Spinning & Weaving Co., Ltd.	Tls. 100	Interim div. of 4 % on acct. of 1898	Tls. 37 1/2
Soy Chee Cotton Spinning Co., Ltd.	Tls. 500	4 % for period ended 31.12.1897	Tls. 170
CIGAR AND TOBACCO COMPANIES.			
Alhambra, Ltd.	\$ 100	25 % for year ending 30.6.1900	\$200
Philippine Co., Ltd.	\$ 10	First year	\$10 b.
Shanghai - Sumatra Tobacco Co., Ltd.	Tls. 20	Interim of Tls. 3 per share	Tls. 53 b.
MISCELLANEOUS.			
Green Island Cement Co., Ltd.	\$ 10	12 % = \$1.20 per share for 1902	\$25 b.
China-Bornen Co., Ltd.	\$ 12	First year	\$18 b.
A. S. Watson & Co., Ltd.	\$ 10	Interim of 5 % for 1903	\$14 1/2
Watkins, Ltd.	\$ 10	\$1 per share for 1902	\$7 1/2
Hongkong Electric Co., Ltd.	\$ 10	90 cents for year ending 30.4.1903	\$12 1/2
Hongkong Electric Co., Ltd.	\$ 5	45 cents for year ending 30.4.1903	\$7
Hongkong & China Gas Co., Ltd.	£ 10	10 % div. and 1 % bonus for 1901	\$140 b.
Hongkong Rope Manufacturing Co., Ltd.	\$ 50	\$10 for 1902	\$145 b.
Geo. Fenwick & Co., Ltd.	\$ 25	15 per cent = \$3.75 for 1901	\$50 sa.
Hongkong Ice Co., Ltd.	\$ 25	Interim of \$4 for 1903	\$240
Hongkong High-Level Tramways Co., Ltd.	\$ 100	\$30 for year ending 31.11.1903	\$300
Dairy Farm Co., Ltd.	\$ 6	\$1 1/2 for year ending 31.7.1903	\$12 1/2 b.
Campbell, Moore & Co., Ltd.	\$ 10	Div. of \$2 1/2 for 1903	\$40 s.
Bell's Asbestos Eastern Agency, Ltd.	£0.12.6	\$ s.
United Asbestos Oriental Agency, Ltd.	\$ 4	90 cents } for year ending 31.5.03 ...	{ \$9 1/2 b.
Hongkong Steam Water-boat Co., Ltd.	\$ 10	\$29.70 }	{ \$210 b.
China Light & Power Co., Ltd.	\$ 10	Final of 6 % making 12 % for year	\$15 1/2 b.
William Powell, Ltd.	\$ 10	None	\$5 b.
Maatschappij tot Mijn-, Bosch- en Landbouw exploitatie in Lancaet, Limited	Guilders 100	{ \$1 for year ended 30.6.1903. 5th interim dividend of Tls. 7 1/2 paid 15.12.1903 making so far Tls. 35 for the year ending 31.10.03	{ Tls. 295 sa.
Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.	\$ 50	First year	\$50
South China Morning Post, Ltd.	\$ 25	First year	\$25
Telegraphic Address—"Rialto."		BENJAMIN, KELLY & POTTS,	
Telephone No. 148, P. O. Box No. 717.		Share Brokers.	
NOTE.—b.=buyers, s.=sellers, sa.=sales.			

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R. G. HECKFORD,
MANAGER.